



MEMORANDUM OF UNDERSTANDING TRANSFER ARTICULATION

EAST ARKANSAS COMMUNITY COLLEGE AND ARKANSAS STATE UNIVERSITY-JONESBORO

Associate of Science in Business and

Bachelor of Science in Business Administration

This Memorandum of Understanding ("Agreement"), entered into on ____ of April, 2018, ("Effective Date") by and between Arkansas State University-Jonesboro (hereinafter, "ASUJ"), located at 2105 Aggie Road, Jonesboro, Arkansas 72401, and East Arkansas Community College (hereinafter "EACC"), located at 1700 New Castle Road, Forrest City, Arkansas 72335.

PURPOSE

The purpose of this Agreement is to facilitate the transfer and degree completion of students earning the Associate of Science in Business at EACC to the Bachelor of Science in Business Administration. Through collaborative efforts, ASUJ and EACC will provide clarity regarding the degree requirements herein, and afford students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

AGREEMENT

It is agreed that any student who has earned the Associate of Science in Business at EACC will be admitted to the Bachelor of Science in Business Administration at ASUJ in either the on-campus or A-State Online program with full junior classification, subject to the provisions listed below.

ADMISSION REQUIREMENTS

- A. The student must complete the requirements necessary for general admission to ASUJ as well as specific admission to the ASUJ Bachelor of Science in Business Administration program.
- B. The student will have earned the Associate of Science in Business at EACC.
- C. Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at ASUJ.

TRANSFER OF CREDITS

- A. Course requirements for this Agreement are displayed on the following attachments (see Appendix A).
- B. A transfer student who has not completed all of the courses specified within the Associate of Science in Business degree plan at EACC, before entering ASUJ, must work with an academic advisor to ensure timely completion of degree program requirements.
- C. Current and updated copies of catalogs/curricular requirements for the ASUJ Bachelor of Science in Business Administration program will be available to EACC online. Catalogs/Curricular requirements are available for both the on-campus and A-State Online programs.
- D. Remedial course grades will not be computed in the cumulative GPA for purposes of admission to ASUJ.
- E. Calculation of overall GPA for purposes of graduation and awarding of honors is left to the discretion of ASUJ.

IMPLEMENTATION AND REVIEW

- A. The Chief Academic Officers at each institution will implement the terms of this Agreement, including incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure and guidelines.
- B. This Agreement will be reviewed on an annual basis. Both ASUJ and EACC agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- C. ASUJ and EACC will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- D. Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at EACC. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- E. ASUJ and EACC will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment publications, media announcements, social media engagement, and in-person information sessions.

MISCELLANEOUS

- A. This Agreement is effective upon execution and shall remain in effect even if persons, positions, and/or titles change.
- B. This Agreement may be terminated by either party with at least 90 calendar days written notice.
- C. In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to ASUJ, in accordance with the terms of this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- D. This agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.

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Lynita M. Cooksey, Ph.D.
Provost and Vice Chancellor for Academic
Affairs and Research
Arkansas State University-Jonesboro

Date

Michelle Wilson

Vice President for Academic Affairs

East Arkansas Community College

Date

Appendix A:

Course equivalencies between East Arkansas Community College and Arkansas State University - Jonesboro

EACC Courses

English Composition

ENG 1013 English Composition I ENG 1023 English Composition II

SPE 1003 Introduction to Oral Communication

ASUJ Courses

ENG 1003 Composition I ENG 1013 Composition II

COMS 1203 Oral Communication

Mathematics

MTH 1113 College Algebra
MTH 2143 Business Calculus

MATH 1023 College Algebra MATH 2143 Business Calculus

Life Science

BIO 1014 General Biology

BIOL 1003/1001 Biological Science/Lab

Physical Sciences

PHS 1214 Physical Science

PHSC 1203/1201 Physical Science/Lab

Social Sciences

HIS 1013 Western Civilization I OR HIS 1023 Western Civilization II AND HIS 2033 US History Before 1865 OR HIS 2043 US History Since 1865 OR PSC 2003 American Government AND SOC 1013 Introduction to Sociology HIST 1013 World Civilization to 1660 HIST 1023 World Civilization Since 1660 HIST 2763 The United States to 1876 HIST 2773 The United States Since 1876 POSC 2103 Intro to US Government SOC 2213 Introduction to Sociology

Arts and Humanities

ENG 2073 World Literature I OR ENG 2083 World Literature II AND DRA 1003 Theatre Appreciation OR MUS 1003 Music Appreciation OR ART 1003 Art Appreciation ENG 2003 World Literature to 1660 ENG 2013 World Literature Since 1660 THEA 2503 Fine Arts Theatre MUS 2503 Fine Arts Music ART 2503 Fine Arts Visual

Business Core

BUS 1603 Computer Fundamentals ECO 2103 Principles of Macroeconomics ECO 2203 Principles of Microeconomics BUS 2113 Principles of Accounting I BUS 2123 Principles of Accounting II

BUS 2073 Business Statistics BUS 2033 Legal Environment of Business BUS 2553 Business Communications* CS 1013 Introduction to Computers ECON 2313 Principles of Macroeconomics ECON 2323 Principles of Microeconomics

ACCT 2033 Introduction to Financial Accounting

ACCT 2133 Introduction to Managerial

Accounting

ECON 2113 Business Statistics I**

LAW 2023 Legal Environment of Business BCOM 2563 Business Communications

^{*}Students will choose this as their Directed Elective

^{**}ECON 2113 will be substituted with STAT 3233 Applied Statistics I

ASU- JONESBORO COURSES

The following are courses that EACC students must take to complete ASUJ's Bachelor of Science in Business Administration

College of Business Core Requirements: (18 hours)

CIT 3013 Management Information Systems

CIT 3523 Operations Management

FIN 3713 Business Finance

MGMT 3123 Principles of Management

MGMT 4813 Strategic Management

MKTG 3013 Marketing

Major Requirements (24 hours)*

Choose one course from each of the categories

Accounting Elective

ACCT 3053 Cost Accounting with a Managerial

Emphasis

ACCT 4153 Fraud Examinations

Finance Elective

FIN 3763 Financial Institutions and Markets

FIN 4743 Managerial Finance

International Elective

FIN 3813 International Finance Management and

Banking

ECON 4353 Economic Development

Macro Economics Elective

ECON 3323 Money and Banking

ECON 3363 Labor Economics

Management Elective

MGMT 3143 Human Resource Management

MGMT 3613 Leadership

MGMT 4163 Small Business Management

Marketing Elective

MKTG 3033 Advertising and Promotion

MKTG 4023 Services Marketing

MKTG 4113 International Marketing

Micro Economic Elective

ECON 3313 Microeconomic Analysis

ECON 4333 Government Regulation of Business

ECON 4363 Global Environmental Policies

Upper-Level Business Elective

Choose any Upper-Level Business Elective

ACCT 4013 Tax Accounting I

FIN 4723 Investments

FIN 4753 Capital Management

ECON/IB 4143 Export Policy and Procedures

ECON 4103 International Trade

ECOM 4102 litternational made

ECON 3353 Macroeconomic Analysis

ECON 4323 Economic Policy Analysis

MGMT 3183 Entrepreneurship

MGMT 4123 International Management

MKTG 3043 Retailing

MKTG 4043 Consumer Behavior

ECON 4303 Sport Economics

ECON 4343 Managerial Economics

Additional Electives (3-16 hours)**

^{*}Due to rotation all courses may not be available every term

^{**}Must include 3 Upper-Level hours

A-STATE ONLINE COURSES

The following are courses that EACC students must take to complete ASUJ's Bachelor of Science in Business Administration through A-State Online

College of Business Core Requirements: (18 hours)

CIT 3013 Management Information Systems

CIT 3523 Operations Management

FIN 3713 Business Finance

MGMT 3123 Principles of Management

MGMT 4813 Strategic Management

MKTG 3013 Marketing

Major Requirements (24 hours)*

Choose one course from each of the categories

Accounting Elective

ACCT 4153 Fraud Examination

Finance Elective

FIN 3763 Financial Institutions and Markets

FIN 4723 Investments

FIN 4743 Managerial Finance

FIN 4753 Capital Management

<u>International Elective</u>

FIN 3813 International Finance Management and

Banking

Macro Economics Elective

ECON 3353 Macroeconomic Analysis

Management Elective

MGMT 3143 Human Resource Management

MGMT 3613 Leadership

Marketing Elective

MKTG 3043 Retailing

Micro Economics Elective

ECON 4333 Government Regulation of Business

Upper-Level Business Elective

Choose any Upper-Level Business Elective

MGMT 3183 Entrepreneurship

MGMT 4123 International Management

ECON 4143 Export Policy and Procedures

MKTG 4043 Consumer Behavior

ECON 4363 Global Environmental Policies

Additional Electives: (3-16 hours)**

^{*}Due to rotation all courses may not be available every term

^{**}Must include 3 Upper-Level hours