

SUMMARY OF ASU FACULTY SENATE FINANCE COMMITTEE REPORT

1. Faculty qualifications among full time faculty have deteriorated in the last decade.

In 1993, 71.3% of the full time faculty had a Doctorate or other Terminal degree. In 2002 only 63.9% of full time faculty have a Doctorate or other Terminal degree.

2. Faculty qualifications among part time faculty are much lower than for full time faculty members.

For Fall 2003, only 6% of part time faculty had a Doctorate or other terminal degree. 57% were teaching with less than a Masters.

3. The use of part time faculty has increased in the last decade.

In 1991 only 12% of the faculty were part timers. In 2003 27.4% of the faculty were teaching only part time.

4. Administrative and Professional positions at ASU more than doubled in the last decade compared to a 9.6% increase in full time faculty positions.

5. Faculty salaries have deteriorated over the last decade relative to national and regional peer groups.

In 2002 faculty were making 77% of the salary for regional peers compared to 87% of the national salary in 1993.

In 1993 ASU salaries were 101% of regional peer faculty, but fell to 92% of regional levels in 2002.

6. ASU spending level for Teaching Salaries, Instruction & Research, and Libraries ranks lowest in each category among other public 4 year Arkansas Institutions.

7. ASU spending is above average compared to other public colleges for Institutional Support and for Non-Mandatory transfers.

8. The \$5.4 Million gap between direct athletic revenues generated and expenditure level was the highest in the state.

9. Undergraduate tuition and mandatory fees for 2003/04 were the second highest among public, 4-yr colleges in the state.