

The Academic Budget Committee met on February 9, 2017 in the Chancellor's Conference Room with the following attending:

Russ Jones, Chair
Lynita Cooksey
Bill Hu
Susan Hanrahan
Bud Kennedy
Carl Cates
Kathy Hicks
Hannah Aldridge, Proxy

The meeting was called to order at 2:00 pm. The minutes of the previous meeting from February 9, 2015 were distributed and approved.

Dr. Cooksey presented a project to the Academic Budget Committee concerning faculty equity. She presented the following problems:

- Using current formula and available funding, salary gap continues to widen
- Total university faculty inequities is approximately \$1.2M
- Available funding for equity in current year is \$80,000 (this has been awarded based on formula to the appropriate faculty in the colleges that do not have differential tuition).
- Current practice remains to allow a merit review only after a three period since the last merit adjustment

Dr. Cooksey further stated that we can assume no new monies for the upcoming budget year, limited tuition increases, and the possibility of future negative budget adjustments due to state revenues being below forecasts. She has charged the committee with investigating what other similar educational institutions are doing as far as equity funding formulas. The various members of the committee will be collecting data from their constituent groups at other universities.

The floor was opened for nominations for chair of the committee. Russ Jones was nominated and, being no more nominations, was elected by acclamation. The meeting was adjourned at 3:15 pm.