

Arkansas State University



A-State Scarlet to Black Financial Literacy Program

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SCARLET TO BLACK

www.astate.edu/s2b

Arkansas State University



S2B

Who are we?

The Scarlet to Black Program (“S2B Program”) was created in April 2018. The goal of the S2B Program is to improve the financial wellness and literacy of students at Arkansas State University with a specific emphasis on assisting our first-year students.

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Why are we needed?

- Since Fall 2013, over 6700 first-year students have been surveyed at A-State.
- Approximately 35-40% of these students each year do not know how much student loan debt they owe even though they have only been in college around 4 weeks.
- Approximately 25% of these students each year do not know how much credit card debt they owe.
- 20% do not have a relationship with a financial institution
- Only 35% of our students have ever taken a personal finance course
- 42% of our students did not know if they were owed a refund check from the University
- 15% do not know what their meal plan actually is, while 70% do not know the cost of it
- Only 38% of our first-year students could handle an unexpected \$500 expense
- Less than ½ of our students believe they “can enjoy life today because of the way they are managing money”
- A little less than ½ of our students feel anxious about their current financial situation

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What do we do?

- First-year student Financial Wellness Bootcamp
- Research on our student population
- In-person workshops
- Video Presentations
- “Talk to an Expert” series
- Podcasts
- Blogs
- Social Media posts
- Presentations to clubs, classes, organizations
- Presentations to K-12 classes

- www.astate.edu/s2b
- Instagram – astate_s2b
- Facebook - ScarletToBlack