



# MEMORANDUM OF UNDERSTANDING TRANSFER ARTICULATION

# ARKANSAS STATE UNIVERSITY-MID-SOUTH AND ARKANSAS STATE UNIVERSITY-JONESBORO

# Associate of Science in Business and

**Bachelor of Science in Business Administration** 

This Memorandum of Understanding ("Agreement"), entered into on \_\_\_\_ of May, 2018, ("Effective Date") by and between Arkansas State University-Jonesboro (hereinafter, "ASUJ"), located at 2105 Aggie Road, Jonesboro, Arkansas 72401, and Arkansas State University-Mid-South (hereinafter "ASUMS"), located at 2000 West Broadway, West Memphis, AR 72301.

#### **PURPOSE**

The purpose of this Agreement is to facilitate the transfer and degree completion of students earning the Associate of Science in Business at ASUMS to the Bachelor of Science in Business Administration. Through collaborative efforts, ASUJ and ASUMS will provide clarity regarding the degree requirements herein, and afford students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

#### **AGREEMENT**

It is agreed that any student who has earned the Associate of Science in Business at ASUMS will be admitted to the Bachelor of Science in Business Administration at ASUJ in either the on-campus or A-State Online program with full junior classification, subject to the provisions listed below.

#### **ADMISSION REQUIREMENTS**

- A. The student must complete the requirements necessary for general admission to ASUJ as well as specific admission to the ASUJ Bachelor of Science in Business Administration program.
- B. The student will have earned the Associate of Science in Business at ASUMS.
- C. Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at ASUJ.

#### **TRANSFER OF CREDITS**

- A. Course requirements for this Agreement are displayed on the following attachments (see Appendix A).
- B. A transfer student who has not completed all of the courses specified within the Associate of Science in Business degree plan at ASUMS, before entering ASUJ, must work with an academic advisor to ensure timely completion of degree program requirements.
- C. Current and updated copies of catalogs/curricular requirements for the ASUJ Bachelor of Science in Business Administration program will be available to ASUMS online. Catalogs/Curricular requirements are available for both the on-campus and A-State Online programs.
- D. Remedial course grades will not be computed in the cumulative GPA for purposes of admission to ASUJ.
- E. Calculation of overall GPA for purposes of graduation and awarding of honors is left to the discretion of ASUJ.

### **IMPLEMENTATION AND REVIEW**

- A. The Chief Academic Officers at each institution will implement the terms of this Agreement, including incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure and guidelines.
- B. This Agreement will be reviewed on an annual basis. Both ASUJ and ASUMS agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- C. ASUJ and ASUMS will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- D. Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at ASUMS. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- E. ASUJ and ASUMS will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment publications, media announcements, social media engagement, and in-person information sessions.

#### **MISCELLANEOUS**

Instruction

Arkansas State University-Mid South

- A. This Agreement is effective upon execution and shall remain in effect even if persons, positions, and/or titles change.
- B. This Agreement may be terminated by either party with at least 90 calendar days written notice.
- C. In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to ASUJ, in accordance with the terms of this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- D. This agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.

hymiell Crokey	5-14-18	
Lynita M. Cooksey, Ph.D.  Provost and Vice Chancellor for Academic Affairs and Research Arkansas State University-Jonesboro	Date	
Cliff E. Jones. Ph.D. Senior Vice Chancellor for Learning and	Date	_

#### Appendix A:

Course equivalencies between Arkansas State University-Mid-South and Arkansas State University - Jonesboro

**ASUMS Courses** 

**English Composition** 

ENGL 1113 English Composition I ENGL 1123 English Composition II ENGL 2303 Oral Communications

**Mathematics** 

MATH 1113 College Algebra MATH 2103 Survey of Calculus

Life Science

BIOL 1114/1110 General Biology/Lab

**Physical Sciences** 

PSCI 1214/1210 Physical Science/Lab

U.S. History/Government

HIST 2123 U.S. History Before 1877 OR HIST 2133 U.S. History After 1877 OR POLS 1143 American Government

**Social Sciences** 

HIST 1153 World Civilization I OR
HIST 1163 World Civilization II OR
SOCI 1303 Introduction to Sociology OR
ANTH 2013 Cultural Anthropology OR
PSYC 1403 Introduction to Psychology

**Humanities** 

ENGL 2153 World Literature I OR ENGL 2163 World Literature II OR PHIL 2013 Introduction to Philosophy

Fine Arts

ARTS 1123 Intro to Theatre OR MUSC 1103 Music Appreciation OR ARTS 1103 Art Appreciation

**Directed Elective** 

**CSUR 1101 College Survival Skills** 

**Business Core** 

BUSN 1423 Principles of Accounting I BUSN 1433 Principles of Accounting II **ASUJ Courses** 

ENG 1003 Composition I ENG 1013 Composition II COMS 1203 Oral Communication

MATH 1023 College Algebra MATH 2143 Business Calculus

BIOL 1003/1001 Biological Science/Lab

PHSC 1203/1201 Physical Science/Lab

HIST 2763 The United States to 1876 HIST 2773 The United States Since 1876 POSC 2103 Intro to US Government

HIST 1013 World Civilization to 1660 HIST 1023 World Civilization Since 1660 SOC 2213 Introduction to Sociology ANTH 2233 Intro to Cultural Anthropology PSY 2013 Introduction to Psychology

ENG 2003 World Literature to 1660 ENG 2013 World Literature Since 1660 PHIL 1103 Introduction to Philosophy

THEA 2503 Fine Arts Theatre MUS 2503 Fine Arts Music ART 2503 Fine Arts Visual

**Transfer Credit Elective** 

ACCT 2033 Introduction to Financial Accounting ACCT 2133 Introduction to Managerial Accounting

#### **ASUMS Courses**

COMP 1113 Computer Fundamentals BUSN 1143 Business Communication ECON 2213 Macroeconomics ECON 2223 Microeconomics BUSN 2033 Legal Environment of Business MATH 2133 Introduction to Statistics

#### **ASUJ Courses**

CIT 1503 Microcomputer Applications
BCOM 2563 Business Communications
ECON 2313 Principles of Macroeconomics
ECON 2323 Principles of Microeconomics
LAW 2023 Legal Environment of Business
ECON 2113 Business Statistics I\*

<sup>\*</sup>ECON 2113 will be substituted with STAT 3233 Applied Statistics I

# **ASU- JONESBORO COURSES**

The following are courses that ASUMS students must take to complete ASUJ's Bachelor of Science in Business Administration

College of Business Core Requirements: (18 hours)

**CIT 3013 Management Information Systems** 

**CIT 3523 Operations Management** 

FIN 3713 Business Finance

**MGMT 3123 Principles of Management** 

MGMT 4813 Strategic Management

MKTG 3013 Marketing

Major Requirements (24 hours)\*

Choose one course from each of the categories

Accounting Elective

ACCT 3053 Cost Accounting with a Managerial

**Emphasis** 

**ACCT 4153 Fraud Examinations** 

Finance Elective

FIN 3763 Financial Institutions and Markets

FIN 4743 Managerial Finance

International Elective

FIN 3813 International Finance Management and

Banking

**ECON 4353 Economic Development** 

**Macro Economics Elective** 

ECON 3323 Money and Banking

**ECON 3363 Labor Economics** 

Management Elective

MGMT 3143 Human Resource Management

MGMT 3613 Leadership

MGMT 4163 Small Business Management

Marketing Elective

MKTG 3033 Advertising and Promotion

MKTG 4023 Services Marketing

**MKTG 4113 International Marketing** 

Micro Economic Elective

ECON 3313 Microeconomic Analysis

**ECON 4333 Government Regulation of Business** 

**ECON 4363 Global Environmental Policies** 

Upper-Level Business Elective

Choose any Upper-Level Business Elective

ACCT 4013 Tax Accounting I

FIN 4723 Investments

FIN 4753 Capital Management

ECON/IB 4143 Export Policy and Procedures

**ECON 4103 International Trade** 

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**ECON 3353 Macroeconomic Analysis** 

**ECON 4323 Economic Policy Analysis** 

MGMT 3183 Entrepreneurship

MGMT 4123 International Management

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MKTG 3043 Retailing

MKTG 4043 Consumer Behavior

**ECON 4303 Sport Economics** 

**ECON 4343 Managerial Economics** 

Additional Electives (3-18 hours)\*\*

\*Due to rotation all courses may not be available every term \*\*Must include 3 Upper-Level hours

## **A-STATE ONLINE COURSES**

The following are courses that ASUMS students must take to complete ASUJ's Bachelor of Science in Business Administration through A-State Online

#### College of Business Core Requirements: (18 hours)

**CIT 3013 Management Information Systems** 

**CIT 3523 Operations Management** 

FIN 3713 Business Finance

MGMT 3123 Principles of Management

MGMT 4813 Strategic Management

MKTG 3013 Marketing

#### Major Requirements (24 hours)\*

Choose one course from each of the categories

**Accounting Elective** 

**ACCT 4153 Fraud Examination** 

**Finance Elective** 

FIN 3763 Financial Institutions and Markets

FIN 4743 Managerial Finance

FIN 4723 Investments

FIN 4753 Capital Management

International Elective

FIN 3813 International Finance Management and

Banking

**ECON 4143 Export Policy and Procedures** 

**Macro Economics Elective** 

**ECON 3353 Macroeconomic Analysis** 

Management Elective

MGMT 3143 Human Resource Management

MGMT 3613 Leadership

Marketing Elective

MKTG 3043 Retailing

Micro Economics Elective

**ECON 4333 Government Regulation of Business** 

Upper-Level Business Elective

Choose any Upper-Level Business Elective

MGMT 3183 Entrepreneurship

MGMT 4123 International Management

MKTG 4043 Consumer Behavior

**ECON 4363 Global Environmental Policies** 

Additional Electives: (3-18 hours)\*\*

<sup>\*</sup>Due to rotation all courses may not be available every term

<sup>\*\*</sup>Must include 3 Upper-Level hours