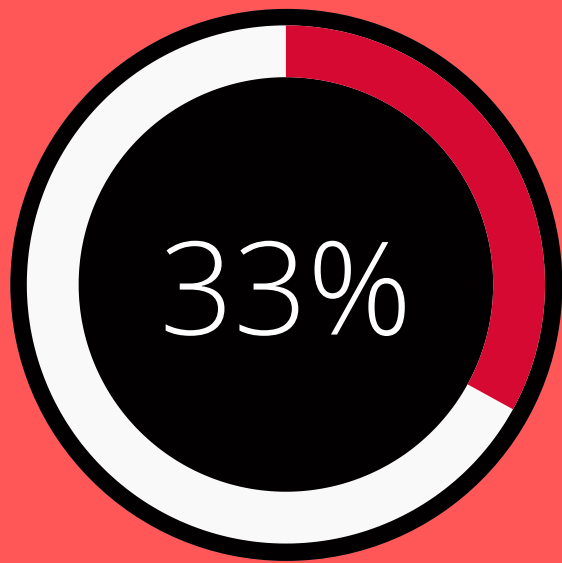


Financial Literacy: Without it, We Fall



In a study found by the NCHA in the spring of 2016 it was found that a little over 33% of college students reported that their finances had been traumatic or hard to handle during their education. (1)



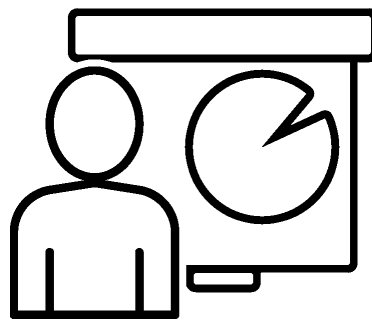
At Arkansas State University, we have the Scarlet to Black Program ran by Dr. Tew. It is a workshop and social media based program designed to get college students to form healthy financial habits. You can find them on most socials and A-State's website. (3) The program is well-established but the campus wide influence is not large enough, after the first semester, S2B tends to be forgotten about by students.

So we know the average college student has some kind of financial stress, but what are universities doing to help? Around the country it is typically offered in 3 different ways. (2)



ORIENTATION

Some universities cover it in Freshmen Orientation



WORKSHOPS

Some universities offer financial literacy programs or workshops



CLASSES

Some universities do have a class or multiple classes to take on the subject

In a recent study it was found that just one financial course can improve upon one's financial efficacy. (4) Our campus mostly strengthens financial literacy with the Scarlet to Black Program; however, it isn't utilized by students on campus. If it was more publicized outside of the First Year Experience program, then the financial literacy of our student population could grow immensely. It has been proven that further reinforcement of gained financial literacy will lead to smarter choices going forward. (5)



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