



**MEMORANDUM OF UNDERSTANDING
TRANSFER ARTICULATION**

**ARKANSAS NORTHEASTERN COLLEGE
AND
ARKANSAS STATE UNIVERSITY-JONESBORO**

**Associate of Science in Business
and
Bachelor of Science in Accounting**

This Memorandum of Understanding ("Agreement"), entered into on ___ of October, 2017, ("Effective Date") by and between Arkansas State University-Jonesboro (hereinafter, "ASUJ"), located at 2105 Aggie Road, Jonesboro, Arkansas 72401, and Arkansas Northeastern College (hereinafter "ANC"), located at 2501 South Division Street, Blytheville, Arkansas 72315.

PURPOSE

The purpose of this Agreement is to facilitate the transfer and degree completion of students earning the Associate of Science in Business at ANC to the Bachelor of Science in Accounting. Through collaborative efforts, ASUJ and ANC will provide clarity regarding the degree requirements herein, and afford students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

AGREEMENT

It is agreed that any student who has earned the Associate of Science in Business at ANC will be admitted to the Bachelor of Science in Accounting at ASUJ with full junior classification, subject to the provisions listed below.

ADMISSION REQUIREMENTS

- A. The student must complete the requirements necessary for general admission to ASUJ as well as specific admission to the ASUJ Bachelor of Science in Accounting program.
- B. The student will have earned the Associate of Science in Business at ANC.
- C. Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at ASUJ.

TRANSFER OF CREDITS

- A. Course requirements for this Agreement are displayed on the following attachments (see Appendix A).
- B. A transfer student who has not completed all of the courses specified within the Associate of Science in Business degree plan at ANC, before entering ASUJ, must work with an academic advisor to ensure timely completion of degree program requirements.
- C. Current and updated copies of catalogs/curricular requirements for the ASUJ Bachelor of Science in Accounting program will be available to ANC online.
- D. Remedial course grades will not be computed in the cumulative GPA for purposes of admission to ASUJ.
- E. Calculation of overall GPA for purposes of graduation and awarding of honors is left to the discretion of ASUJ.

IMPLEMENTATION AND REVIEW

- A. The Chief Academic Officers at each institution will implement the terms of this Agreement, including incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure and guidelines.
- B. This Agreement will be reviewed on an annual basis. Both ASUJ and ANC agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- C. ASUJ and ANC will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- D. Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at ANC. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- E. ASUJ and ANC will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment publications, media announcements, social media engagement, and in-person information sessions.

MISCELLANEOUS

- A. This Agreement is effective upon execution and shall remain in effect even if persons, positions, and/or titles change.
- B. This Agreement may be terminated by either party with at least 90 calendar days written notice.
- C. In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to ASUJ, in accordance with the terms of this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- D. This agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.



Lynita M. Cooksey, Ph.D.
Provost and Vice Chancellor for Academic
Affairs and Research
Arkansas State University-Jonesboro

10/23/17

Date



June Walters, Ed.S.
Executive Vice President/Chief Academic
Officer
Arkansas Northeastern College

10-20-17

Date

Appendix A:

Course equivalencies between Arkansas Northeastern College and Arkansas State University - Jonesboro

ANC Courses

English Composition

EN 12003 English Composition I
EN 12013 English Composition II
SP 12103 Introduction to Communication

Mathematics

MA 14043 College Algebra
MA 24073 Business Calculus

Life Science

BI 14033/14041 General Biology & Lab

Physical Sciences

PS 14003/14011 Physical Science & Lab

US History/Government

PO 23003 American National Government OR
HI 23003 U.S. to 1876 OR
HI 23013 U.S. since 1876

Social Sciences

SO 23013 Introduction to Sociology AND
EC 21003 Macroeconomics AND
HI 13003 World Civilization to 1600 OR
HI 13013 World Civilization since 1600

Arts and Humanities

EN 22003 World Literature I OR
EN 22013 World Literature II AND
TH 22013 Fine Arts Theatre OR
MU 22003 Music Appreciation OR
AR 22003 Art Appreciation

Additional Electives

PY 13002 Academic & Career Enrichment

Required Courses

AC 21003 Principles of Accounting I
AC 21013 Principles of Accounting II

CS 11033 Computer Fundamentals
BU 11013 Legal Environment of Business
BU 21013 Business Statistics

ASUJ Courses

ENG 1003 Composition I
ENG 1013 Composition II
COMS 1203 Oral Communication

MATH 1023 College Algebra
MATH 2194 Survey of Calculus

BIOL 1003/1001 Biological Science/Lab

PHSC 1203/1201 Physical Science/Lab

POSC 2103 Intro to US Government
HIST 2763 The United States to 1876
HIST 2773 The United States Since 1876

SOC 2213 Introduction to Sociology
ECON 2313 Principles of Macroeconomics
HIST 1013 World Civilization to 1660
HIST 1023 World Civilization Since 1660

ENG 2003 World Literature to 1660
ENG 2013 World Literature Since 1660
THEA 2503 Fine Arts Theatre
MUS 2503 Fine Arts Music
ART 2503 Fine Arts Visual

Transfer Credit Elective

ACCT 2033 Introduction to Financial Accounting
ACCT 2133 Introduction to Managerial Accounting
CS 1013 Introduction to Computers
LAW 2023 Legal Environment of Business
ECON 2113 Business Statistics I*

ANC Courses

OT 21003 Business Communications

EC 21013 Microeconomics

ASUJ Courses

BCOM 2563 Business Communications

ECON 2323 Principles of Microeconomics

*ECON 2113 will be substituted for STAT 3233 Applied Statistics I

ASU- JONESBORO COURSES

The following are courses that ANC students must take to complete ASUJ's Bachelor of Science in Accounting

College of Business Core Requirements (18 hours)

CIT 3013 Management Information Systems

CIT 3523 Operations Management

FIN 3713 Business Finance

MGMT 3123 Principles of Management

MGMT 4813 Strategic Management

MKTG 3013 Marketing

Major Requirements (33 hours)*

ACCT 3003 Intermediate Accounting I

ACCT 3013 Intermediate Accounting II

ACCT 3033 Intermediate Accounting III

ACCT 3053 Cost Accounting with a Managerial Emphasis

ACCT 4013 Tax Accounting I

ACCT 4033 Accounting Information Systems

ACCT 4053 Auditing I

ACCT 4123 Government and Not-For-Profit Accounting

LAW 4043 Law of Business Organizations

Upper-Level Accounting Electives

Choose 6 hours EXCEPT:

ACCT 3063 Hospitality Accounting

ACCT 430V Special Problems in Accounting

ACCT 4153 Fraud Examinations

ACCT 478V Internship in Accounting

Additional Electives (0-5 hours)

*Due to rotation all courses may not be available every term