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| --- | --- |
| For Academic Affairs and Research Use Only | |
| Proposal Number |  |
| CIP Code: |  |
| Degree Code: |  |

**Program Modification Form**

**[X] Undergraduate Curriculum Council**

**[ ] Graduate Council**

|  |
| --- |
| **Modification Type: [ ]Admissions, [ ]Curricular Sequence, or [X]Other** |

Signed paper copies of proposals submitted for consideration are no longer required. Please type approver name and enter date of approval.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| |  |  | | --- | --- | | Jim Washam | 10/9/2020 |   **Department Curriculum Committee Chair** | |  |  | | --- | --- | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Enter date |   **COPE Chair (if applicable)** |
| |  |  | | --- | --- | | Patricia Quinn Johnston | 10/23/2020 |   **Department Chair** | |  |  | | --- | --- | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Enter date |   **Head of Unit (if applicable)** |
| |  |  | | --- | --- | | Melodie Philhours | 10/28/2020 |   **College Curriculum Committee Chair** | |  |  | | --- | --- | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Enter date |   **Undergraduate Curriculum Council Chair** |
| |  |  | | --- | --- | | Melody Lo | 10/28/2020 |   **College Dean** | |  |  | | --- | --- | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Enter date |   **Graduate Curriculum Committee Chair** |
| |  |  | | --- | --- | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Enter date |   **General Education Committee Chair (if applicable)** | |  |  | | --- | --- | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Enter date |   **Vice Chancellor for Academic Affairs** |

1. **Contact Person** (Name, Email Address, Phone Number)

Jim Washam, jwasham@astate.edu, 870-680-8078

1. **Proposed Change** (for undergraduate curricular changes please provide an 8-semester plan (appendix A), if applicable)

B.S., Major in Finance with Emphasis in Banking

* Remove ACCT 3003, Intermediate Accounting I, from the Finance Major requirements.
* Replace FIN 4753, Capital Management, in the Finance Major requirements with FIN 3723, Financial Analytics and Modeling.
* Add two new courses (LAW 4083, Bank Regulation and Compliance, and FIN 4613, Commercial Credit Analysis, to the Emphasis (Banking) requirements.
* Add MKTG 3093, Professional Selling, to the Emphasis (Banking) requirements.

1. **Effective Date**

7/1/2021

1. **Justification –** *Please provide details as to why this change is necessary.*

The B.S. in Finance with an Emphasis in Banking is being updated to better prepare our students for roles in financial institutions and regulatory agencies (State Bank Department, FDIC, OCC, etc.).

The revised curriculum includes Financial Analytics and Modeling and new courses in Regulation/Compliance and Commercial Credit Analysis. Although many of our students pursue lending positions after graduation, our current curriculum does not include a course in commercial credit analysis. A new course is being developed to address this issue and the course will be required for students in this degree program. This course will be important for graduates who become commercial lenders and graduates working as credit analysts to provide analytical and underwriting support for commercial lending.

Analytics and bank regulation are areas that have significantly increased in importance over the past several years. The revised program will add an existing course (FIN 3723, Financial Analytics and Modeling) to the major requirements to address this issue.

A new course in bank regulation and compliance is being created and will be required for the emphasis area. This course is will improve preparation of our graduates who work for the bodies that regulate financial institutions and it will be beneficial for students who work for financial institutions. The latest issue of the Semiannual Risk Perspective from the OCC (https://www.occ.treas.gov/publications-and-resources/publications/semiannual-risk-perspective/files/semiannual-risk-perspective-spring-2020.html) includes compliance risk as one of four key risks being faced by financial institutions. Supervisory concerns of the OCC are communicated to a bank’s board and management through matters requiring attention (MRA) concerns and enforcement actions. In June 2019, compliance issues accounted for 24% of all open MRA concerns and 28% of MRA concerns for large banks (Semiannual Risk Perspective, Fall 2019, OCC, pages 19-20).

**Bulletin Changes**

|  |
| --- |
| **Instructions** |
| **Please visit** [**http://www.astate.edu/a/registrar/students/bulletins/index.dot**](http://www.astate.edu/a/registrar/students/bulletins/index.dot) **and select the most recent version of the bulletin. Copy and paste all bulletin pages this proposal affects below. Please include a before (with changed areas highlighted) and after of all affected sections.**  **\*Please note: Courses are often listed in multiple sections of the bulletin. To ensure that all affected sections have been located, please search the bulletin (ctrl+F) for the appropriate courses before submission of this form.** |

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**Major in Finance**

**Bachelor of Science**

**Emphasis in Banking**

A complete 8-semester degree plan is available at https://www.astate.edu/info/academics/degrees/

|  |  |
| --- | --- |
| **University Requirements:** | |
| See University General Requirements for Baccalaureate degrees (p. 42)  *(For Neil Griffin College of Business requirements, see p. 125)* | |
| **First Year Making Connections Course:** | **Sem. Hrs.** |
| BUSN 1003, First Year Experience Business | **3** |
| **General Education Requirements:** | **Sem. Hrs.** |
| See General Education Curriculum for Baccalaureate degrees (p. 78)  **Students with this major must take the following:**  *A “C” or better in MATH 2143, Business Calculus* ***OR***  *MATH 2194, Survey of Calculus* ***OR***  *MATH 2204, Calculus I*  *ECON 2313, Principles of Macroeconomics*  *COMS 1203, Oral Communication (Required Departmental Gen. Ed. Option)* | **35** |
| **Neil Griffin College of Business Core Courses:** | **Sem. Hrs.** |
| (See Beginning of Business Section) | **39** |
| **Major Requirements:** | **Sem. Hrs.** |
| ACCT 3003, Intermediate Accounting I | 3 |
| FIN 3763, Financial Institutions and Markets **OR**  ECON 3323, Money and Banking | 3 |
| FIN 4723, Investments | 3 |
| FIN 4753, Capital Management | 3 |
| **Sub-total** | **12** |
| **Emphasis Area (Banking):** | **Sem. Hrs.** |
| FIN 3773, Financial Risk Management | 3 |
| FIN 4743, Managerial Finance | 3 |
| FIN 4763, Bank Management | 3 |
| FIN 4773, Advanced Bank Management | 3 |
| **Select one of the following:**  ACCT 3013, Intermediate Accounting II  ECON 3323, Money and Banking  ECON 4343, Managerial Economics  FIN 3813, International Financial Management & Banking  MKTG 3023, Applied Research  REI 4423, Real Estate Finance | 3 |
| **Sub-total** | **15** |
| **Electives:** | **Sem. Hrs.** |
| Electives | **16** |
| **Total Required Hours:** | **120** |

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**Major in Finance**

**Bachelor of Science**

**Emphasis in Banking**

A complete 8-semester degree plan is available at https://www.astate.edu/info/academics/degrees/

|  |  |
| --- | --- |
| **University Requirements:** | |
| See University General Requirements for Baccalaureate degrees (p. 42)  *(For Neil Griffin College of Business requirements, see p. 125)* | |
| **First Year Making Connections Course:** | **Sem. Hrs.** |
| BUSN 1003, First Year Experience Business | **3** |
| **General Education Requirements:** | **Sem. Hrs.** |
| See General Education Curriculum for Baccalaureate degrees (p. 78)  **Students with this major must take the following:**  *A “C” or better in MATH 2143, Business Calculus* ***OR***  *MATH 2194, Survey of Calculus* ***OR***  *MATH 2204, Calculus I*  *ECON 2313, Principles of Macroeconomics*  *COMS 1203, Oral Communication (Required Departmental Gen. Ed. Option)* | **35** |
| **Neil Griffin College of Business Core Courses:** | **Sem. Hrs.** |
| (See Beginning of Business Section) | **39** |
| **Major Requirements:** | **Sem. Hrs.** |
| *~~ACCT 3003, Intermediate Accounting I~~* | *~~3~~* |
| **FIN 3723, Financial Analytics & Modeling** | **3** |
| FIN 3763, Financial Institutions and Markets **OR**  ECON 3323, Money and Banking | 3 |
| FIN 4723, Investments | 3 |
| *~~FIN 4753, Capital Management~~* | *~~3~~* |
| **Sub-total** | ***~~12~~* 9** |
| **Emphasis Area (Banking):** | **Sem. Hrs.** |
| FIN 3773, Financial Risk Management | ~~3~~ |
| FIN 4743, Managerial Finance | 3 |
| FIN 4763, Bank Management | 3 |
| FIN 4773, Advanced Bank Management | 3 |
| **LAW 4083, Bank Regulation and Compliance** | **3** |
| **FIN 4613, Commercial Credit Analysis** | **3** |
| **MKTG 3093, Professional Selling** | **3** |
| ***~~Select one of the following:~~***  *~~ACCT 3013, Intermediate Accounting II~~*  *~~ECON 3323, Money and Banking~~*  *~~ECON 4343, Managerial Economics~~*  *~~FIN 3813, International Financial Management & Banking~~*  *~~MKTG 3023, Applied Research~~*  *~~REI 4423, Real Estate Finance~~* | *~~3~~* |
| **Sub-total** | **~~15~~ *21*** |
| **Electives:** | **Sem. Hrs.** |
| Electives | **~~16~~ 13** |
| **Total Required Hours:** | **120** |

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**Major in Finance**

**Bachelor of Science**

**Emphasis in Banking**

A complete 8-semester degree plan is available at https://www.astate.edu/info/academics/degrees/

|  |  |
| --- | --- |
| **University Requirements:** | |
| See University General Requirements for Baccalaureate degrees (p. 42)  *(For Neil Griffin College of Business requirements, see p. 125)* | |
| **First Year Making Connections Course:** | **Sem. Hrs.** |
| BUSN 1003, First Year Experience Business | **3** |
| **General Education Requirements:** | **Sem. Hrs.** |
| See General Education Curriculum for Baccalaureate degrees (p. 78)  **Students with this major must take the following:**  *A “C” or better in MATH 2143, Business Calculus* ***OR***  *MATH 2194, Survey of Calculus* ***OR***  *MATH 2204, Calculus I*  *ECON 2313, Principles of Macroeconomics*  *COMS 1203, Oral Communication (Required Departmental Gen. Ed. Option)* | **35** |
| **Neil Griffin College of Business Core Courses:** | **Sem. Hrs.** |
| (See Beginning of Business Section) | **39** |
| **Major Requirements:** | **Sem. Hrs.** |
| FIN 3723, Financial Analytics & Modeling | 3 |
| FIN 3763, Financial Institutions and Markets **OR**  ECON 3323, Money and Banking | 3 |
| FIN 4723, Investments | 3 |
| **Sub-total** | **9** |
| **Emphasis Area (Banking):** | **Sem. Hrs.** |
| FIN 3773, Financial Risk Management | 3 |
| FIN 4743, Managerial Finance | 3 |
| FIN 4763, Bank Management | 3 |
| FIN 4773, Advanced Bank Management | 3 |
| LAW 4083, Bank Regulation and Compliance | 3 |
| FIN 4613, Commercial Credit Analysis | 3 |
| MKTG 3093, Professional Selling | 3 |
| **Sub-total** | **21** |
| **Electives:** | **Sem. Hrs.** |
| Electives | **13** |
| **Total Required Hours:** | **120** |

**Appendix A, 8-Semester Plan**

(**Referenced in #2** - **Undergraduate Proposals Only)**

*Instructions: Please identify new courses in italics*.

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Arkansas State University-Jonesboro**  **Degree: Bachelor of Science**  **Major: Finance, Banking Emphasis**  **Year: 2021-2022** | | | | | | | | |
| Students requiring developmental course work based on low entrance exam scores (ACT, SAT, ASSET, COMPASS) may not be able to complete this program of study in eight (8) semesters. Developmental courses do not count toward total degree hours. **Students having completed college level courses prior to enrollment will be assisted by their advisor in making appropriate substitutions. In most cases, general education courses may be interchanged between semesters.** A minimum of 45 hours of upper division credit (3000-4000 level) is required for this degree. | | | | | | | | |
| **Year 1** | | | |  | **Year 1** | | | |
| **Fall Semester** | | | |  | **Spring Semester** | | | |
| **Course No.** | **Course Name** | **Hrs** | **Gen Ed** |  | **Course No.** | **Course Name** | **Hrs** | **Gen Ed** |
| **ENG 1003** | Composition I | **3** | X |  | **ENG 1013** | Composition II | **3** | X |
| **MATH 1023 or Elective** | College Algebra or Elective | **3** |  |  | **MATH 2143** | Business Calculus | **3** | X |
| **BUSN 1003** | Freshman Year Experience | **3** | X |  | **Social Science Course** | Pick one of the following: ANTH 2233, CMAC 1003, ECON 2333, GEOG 2613, HIST 1013, HIST 1023, POSC 1003, PSY 2013, SOC 2213 | **3** | X |
| **BIOL 1003** | Biology | **3** | X |  | **PHSC 1203** | Physical Science | **3** | X |
| **BIOL 1001** | Biology Lab | **1** | X |  | **PHSC 1201** | Physical Science Lab | **1** | X |
| **CIT 1503** | Microcomputer Applications | **3** |  |  | **ART or MUS or THEA 2503** | Fine Arts Visual, Musical, or Theatre | **3** | X |
| **Total Hours** |  | **16** |  |  | **Total Hours** |  | **16** |  |
| **Year 2** | | | |  | **Year 2** | | | |
| **Fall Semester** | | | |  | **Spring Semester** | | | |
| **Course No.** | **Course Name** | **Hrs** | **Gen Ed** |  | **Course No.** | **Course Name** | **Hrs** | **Gen Ed** |
| **ACCT 2033** | Intro to Financial Accounting | **3** |  |  | **ACCT 2133** | Intro to Managerial Accounting | **3** |  |
| **ECON 2313** | Principles of Macroeconomics | **3** | X |  | **ECON 2323** | Prin of Microeconomics | **3** |  |
| **ENG 2003 or ENG 2013 or  PHIL 1103** | World Literature I, World Literature II, or Intro to Philosophy | **3** | X |  | **ECON 2113 or  STAT 3233** | Business Statistics or Applied Statistics | **3** |  |
| **SCOM 1203** | Oral Communications | **3** | X |  | **LAW 2023** | Legal Environment Business | **3** |  |
| **HIST 2763 or HIST 2773 or POSC 2103** | US History to 1876, US History from 1876, or Intro to US Gov. | **3** | X |  | **BCOM 2563** | Business Communications | **3** |  |
| **Total Hours** |  | **15** |  |  | **Total Hours** |  | **15** |  |
| **Year 3** | | | |  | **Year 3** | | | |
| **Fall Semester** | | | |  | **Spring Semester** | | | |
| **Course No.** | **Course Name** | **Hrs** | **Gen Ed** |  | **Course No.** | **Course Name** | **Hrs** | **Gen Ed** |
| **CIT 3523** | Operations Management | **3** |  |  | **FIN 3723** | Financial Analytics and Modeling | **3** |  |
| **CIT 3013** | Management Information Systems | **3** |  |  | **Elective** | Any Elective | **3** |  |
| **ECON 3713** | Business Finance | **3** |  |  | **MKTG 3013** | Marketing | **3** |  |
| **MGMT 3123** | Principles of Management | **3** |  |  | **FIN 3763** | Financial Institutions and Markets | **3** |  |
| **Elective** | Any Elective | **3** |  |  | **FIN 4723** | Investments | **3** |  |
| **Total Hours** |  | **15** |  |  | **Total Hours** |  | **15** |  |
| **Year 4** | | | |  | **Year 4** | | | |
| **Fall Semester** | | | |  | **Spring Semester** | | | |
| **Course No.** | **Course Name** | **Hrs** | **Gen Ed** |  | **Course No.** | **Course Name** | **Hrs** | **Gen Ed** |
| **Elective** | Any Elective | **3** |  |  | **Elective** | Any Elective | **1** |  |
| **MKTG 3093** | Professional Selling | **3** |  |  | ***FIN 4613*** | *Commerical Credit Analysis* | **3** |  |
| **FIN 4763** | Bank Management | **3** |  |  | **FIN 4743** | Managerial Finance | **3** |  |
| ***LAW 4083*** | *Bank Regulation and Compliance* | 3 |  |  | **FIN 4773** | Advanced Bank Management | **3** |  |
| **FIN 3773** | Financial Risk Management | **3** |  |  | **MGMT 4813** | Strategic Management | **3** |  |
| **Total Hours** |  | **15** |  |  | **Total Hours** |  | **13** |  |
| **Total Jr/Sr Hours 48 Total Degree Hours 120** | | | | | | | | |
| **Graduation Requirements:** | | | | | | | | |