



**MEMORANDUM OF UNDERSTANDING
TRANSFER ARTICULATION**

**ARKANSAS STATE UNIVERSITY-MOUNTAIN HOME
AND
ARKANSAS STATE UNIVERSITY-JONESBORO**

**Associate of Science in Business
and
Bachelor of Science in Accounting**

This Memorandum of Understanding ("Agreement"), entered into on ___ of October, 2017, ("Effective Date") by and between Arkansas State University-Jonesboro (hereinafter, "ASUJ"), located at 2105 Aggie Road, Jonesboro, Arkansas 72401, and Arkansas State University-Mountain Home (hereinafter "ASUMH"), located at 1600 South College St., Mountain Home, AR 72653.

PURPOSE

The purpose of this Agreement is to facilitate the transfer and degree completion of students earning the Associate of Science in Business at ASUMH to the Bachelor of Science in Accounting. Through collaborative efforts, ASUJ and ASUMH will provide clarity regarding the degree requirements herein, and afford students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

AGREEMENT

It is agreed that any student who has earned the Associate of Science in Business at ASUMH will be admitted to the Bachelor of Science in Accounting at ASUJ with full junior classification, subject to the provisions listed below.

ADMISSION REQUIREMENTS

- A. The student must complete the requirements necessary for general admission to ASUJ as well as specific admission to the ASUJ Bachelor of Science in Accounting program.
- B. The student will have earned the Associate of Science in Business at ASUMH.
- C. Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at ASUJ.

TRANSFER OF CREDITS

- A. Course requirements for this Agreement are displayed on the following attachments (see Appendix A).
- B. A transfer student who has not completed all of the courses specified within the Associate of Science in Business degree plan at ASUMH, before entering ASUJ, must work with an academic advisor to ensure timely completion of degree program requirements.
- C. Current and updated copies of catalogs/curricular requirements for the ASUJ Bachelor of Science in Accounting program will be available to ASUMH online.
- D. Remedial course grades will not be computed in the cumulative GPA for purposes of admission to ASUJ.
- E. Calculation of overall GPA for purposes of graduation and awarding of honors is left to the discretion of ASUJ.

IMPLEMENTATION AND REVIEW

- A. The Chief Academic Officers at each institution will implement the terms of this Agreement, including incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure and guidelines.
- B. This Agreement will be reviewed on an annual basis. Both ASUJ and ASUMH agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- C. ASUJ and ASUMH will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- D. Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at ASUMH. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- E. ASUJ and ASUMH will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment publications, media announcements, social media engagement, and in-person information sessions.

MISCELLANEOUS

- A. This Agreement is effective upon execution and shall remain in effect even if persons, positions, and/or titles change.
- B. This Agreement may be terminated by either party with at least 90 calendar days written notice.
- C. In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to ASUJ, in accordance with the terms of this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- D. This agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.



Lynita M. Cooksey, Ph.D.
Provost and Vice Chancellor for Academic
Affairs and Research
Arkansas State University-Jonesboro

10/23/17

Date



Martin Eggensperger, Ph.D.
Vice Chancellor for Academic Affairs
Arkansas State University-Mountain Home

10/20/17

Date

Appendix A:

Course equivalencies between Arkansas State University-Mountain Home and Arkansas State University – Jonesboro

ASUMH Courses

English Composition

ENG 1003 Composition I

ENG 1013 Composition II

SPCH 1203 Oral Communication

Mathematics

MATH 1023 College Algebra

MATH 2143 Business Calculus

Life Science

BIOL 1004 Biology Science & Lab

Physical Sciences

PHYS 1204 Physical Science & Lab

U.S. History/Government

HIST 2763 The United States to 1876 OR

HIST 2773 The United States Since 1876 OR

POSC 2103 United States Government

World History

HIST 1013 World Civilization to 1660 OR

HIST 1023 World Civilization Since 1660

Social Sciences

SOC 2213 Principles of Sociology

Humanities

ENG 2003 World Literature to 1660 OR

ENG 2013 World Literature Since 1660

Fine Arts

THEA 2503 Fine Arts - Theatre OR

MUS 2503 Fine Arts - Music OR

ART 2503 Fine Arts - Visual

Business Core

ACC 2003 Principles of Accounting I

ACC 2013 Principles of Accounting II

CIS 2503 Microcomputer Business Applications

ECON 2313 Principles of Macroeconomics

ECON 2323 Principles of Microeconomics

ASUJ Courses

ENG 1003 Composition I

ENG 1013 Composition II

SCOM 1203 Oral Communication

MATH 1023 College Algebra

MATH 2143 Business Calculus

BIOL 1003/1001 Biological Science/Lab

PHSC 1203/1201 Physical Science/Lab

HIST 2763 The United States to 1876

HIST 2773 The United States Since 1876

POSC 2103 Intro to US Government

HIST 1013 World Civilization to 1660

HIST 1023 World Civilization Since 1660

SOC 2213 Introduction to Sociology

ENG 2003 World Literature to 1660

ENG 2013 World Literature Since 1660

THEA 2503 Fine Arts Theatre

MUS 2503 Fine Arts Music

ART 2503 Fine Arts Visual

ACCT 2033 Introduction to Financial Accounting

ACCT 2133 Introduction to Managerial Accounting

CIT 1503 Microcomputer Applications

ECON 2313 Principles of Macroeconomics

ECON 2323 Principles of Microeconomics

BUS 2023 Legal Environment of Business
BUS 2113 Business Statistics
BUS 2563 Business Communications**

LAW 2023 Legal Environment of Business
ECON 2113 Business Statistics I*
BCOM 2563 Business Communications

*ECON 2113 will be substituted for STAT 3233 Applied Statistics I

**Students choose this course as their Directed Elective

ASU- JONESBORO COURSES

The following are courses that ASUMH students must take to complete ASUJ's Bachelor of Science in Accounting

College of Business Core Requirements: (18 hours)

CIT 3013 Management Information Systems
CIT 3523 Operations Management
FIN 3713 Business Finance
MGMT 3123 Principles of Management
MGMT 4813 Strategic Management
MKTG 3013 Marketing

Major Requirements (33 hours)*

ACCT 3003 Intermediate Accounting I
ACCT 3013 Intermediate Accounting II
ACCT 3033 Intermediate Accounting III
ACCT 3053 Cost Accounting with a Managerial Emphasis
ACCT 4013 Tax Accounting I
ACCT 4033 Accounting Information Systems
ACCT 4053 Auditing I
ACCT 4123 Government and Not-For-Profit Accounting
LAW 4043 Law of Business Organizations

Upper-Level Accounting Electives

Choose 6 hours EXCEPT:

ACCT 3063 Hospitality Accounting
ACCT 430V Special Problems in Accounting

ACCT 4153 Fraud Examinations
ACCT 478V Internship in Accounting

Additional Electives (0-7 hours)

*Due to rotation all courses may not be available every term