A-State Online TEACH Grant Financial Aid Policy

*Due to the Budget Sequester passed by Congress March 1, 2013, TEACH Grant per semester/year amounts have been reduced.

TEACH Grant:

The Teacher Education Assistance for College and Higher Education (TEACH) Grant is a non-need based program that provides up to \$8,000 aggregately to students enrolled in a TEACH Grant eligible program.

- TEACH Grant Award amounts are based on your enrollment status. (*Please refer to following TEACH Grant Sequestration chart for current award amounts.*)
 - 3 hours half-time
 - 6 hours ¾ time
 - 9 hours or above full-time

• Obligation:

 Recipients must agree to teach as a highly qualified teacher, in a high-need field, at a low income elementary or secondary school for 4 years within 8 years of completing the program, or the grant convert into an unsubsidized loan with accumulated interest from first date of disbursement of TEACH Grant funds.

Requirements:

- Recipients must agree to teach as a highly qualified teacher, in a high-need field, at a low income elementary or secondary school for 4 years within 8 years of completing the program of study for which you received the TEACH Grant.
- All coursework for which the TEACH Grant is applied must be necessary to begin a career or complete such work in one of the high-need subject areas.
- The Student must be enrolled and seeking a degree in a qualified TEACH Grant Program.
- ASU Large Scale Distance Education recognizes the below as high-need fields:
 - MSE in Special Education P-4
 - MSE in Special Education 4-12
 - MSE in Gifted, Talented and Creative

• Eligibility:

- The student must be a US citizen or eligible noncitizen.
- The student must complete the Free Application for Federal Student Aid (FAFSA) each award year.
- The ASU TEACH Grant application must be completed each financial aid year along with the TEACH Entrance and Agreement to serve (ATS).
- Students must complete the ASU Online Data Form each year.
- Students must meet and maintain a 3.25 cumulative GPA.
 - Current teachers, former teachers and retired teachers may enter the program without the academic requirement of a 3.25 GPA, however, must maintain a 3.25 GPA while in the eligible TEACH Grant program.
 - Returning TEACH Grant recipients are not awarded for the upcoming TEACH Grant term until their current grades are posted and reflect at least a current 3.25 GPA.

**Federal Financial Aid Rules and Regulations apply to the TEACH Grant.

Cancellation:

TEACH Grant recipients have the right to cancel all or a portion of awarded TEACH Grant funds, if a cancelation request is received by the later of the first day of a payment period or 14 days after the date of this notification, the school must return the TEACH Grant proceeds, and/or cancel the TEACH Grant. If a student requests cancellation of a TEACH Grant after the 14-day period but within 120 days of the date the TEACH Grant was disbursed, the school may return the TEACH Grant proceeds and/or cancel the TEACH Grant.

Upon completion or cease of enrollment:

Within 120 days after completing, or otherwise ceasing to be enrolled in the program for which a student received the TEACH Grant, the student is required to notify the TEACH Grant Servicing Center that they are:

• Employed as a full-time teacher in accordance with the terms and conditions of the TEACH Grant service obligation,

or

•Not yet employed as a full-time teacher, but still intend to meet the terms and conditions of the TEACH Grant service obligation.

To prevent the TEACH Grant conversion to a Federal Direct unsubsidized loan, the student must submit a request for a suspension of the period for completing the service obligation by contacting the TEACH Grant Servicing Center, and include documentation to support the request. The TEACH Grant Servicing Center will tell the student what type of documentation is required.

Please see below conditions that are considered eligible for a temporary suspension of the period for completing the TEACH Grant Service Obligation:

- •If the student returns to school and is enrolled in a program of study for which the student would be eligible to receive a TEACH Grant, or a program that will satisfy state requirements for elementary or secondary school teacher certification (including an alternative teacher certification program);
- •If the student has a condition that is a qualifying reason for leave covered under the Family and Medical Leave Act of 1993 (FMLA);

or

•If the student has been called or ordered to active duty status for more than 30 days as a member of a reserve component of the Armed Forces, or service as a member of the National Guard on full-time National Guard duty, under a call to active service in connection with a war, military operation, or national emergency.

**Once a TEACH Grant has been converted to a loan, it cannot be converted back to a TEACH Grant.

Sequestration Rates since March 2013 Congress Budget Sequester

Grant disbursed after March 1, prior to October 1 st (6% reduction rate)	Registered Graduate Hours	Award Amount
Full-time	9 and above	\$1,880
¾ time	6	\$1,390
Half-time	3	\$940
Below half-time	2 and below	\$470
Summer Semester Enrollment Status	Registered Graduate Hours	Award Amount
Full-time	6 and above	\$1,880
Half-time	3 and below	\$940
Yearly Maximum Amount		\$3,760
Grant disbursed on/after October 1, 2013 (0.89% reduction rate)	Registered Graduate Hours	Award Amount
Full-time	9 and above	\$1,982
3/4 time	6	\$1,486
Half-time	3	\$991
Below half-time	2 and below	\$495
Summer Semester Enrollment Status	Registered Graduate Hours	Award Amount
Full-time	6 and above	\$1,982
Half-time	3 and below	\$991
Yearly Maximum Amount		\$3,964
Grant disbursed on/after October 1, 2014 (7.3% reduction rate)	Registered Graduate Hours	Award Amount
Full-time	9 and above	\$1,854
Half-time	6	\$927
Below half-time	3	\$463
Summer Semester Enrollment Status	Registered Graduate Hours	Award Amount
Full-time	6 and above	\$1,854
Half-time	3 and below	\$927
Yearly Maximum Amount		\$3,708