

Arkansas State University Faculty Senate Finance Committee Report February 1, 2008

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Dan Cline, Mark Foster, Byron Flugstad, Shivan
Haran, Richard Segall***

Louella Moore (Data Analysis)



Organization of the Report

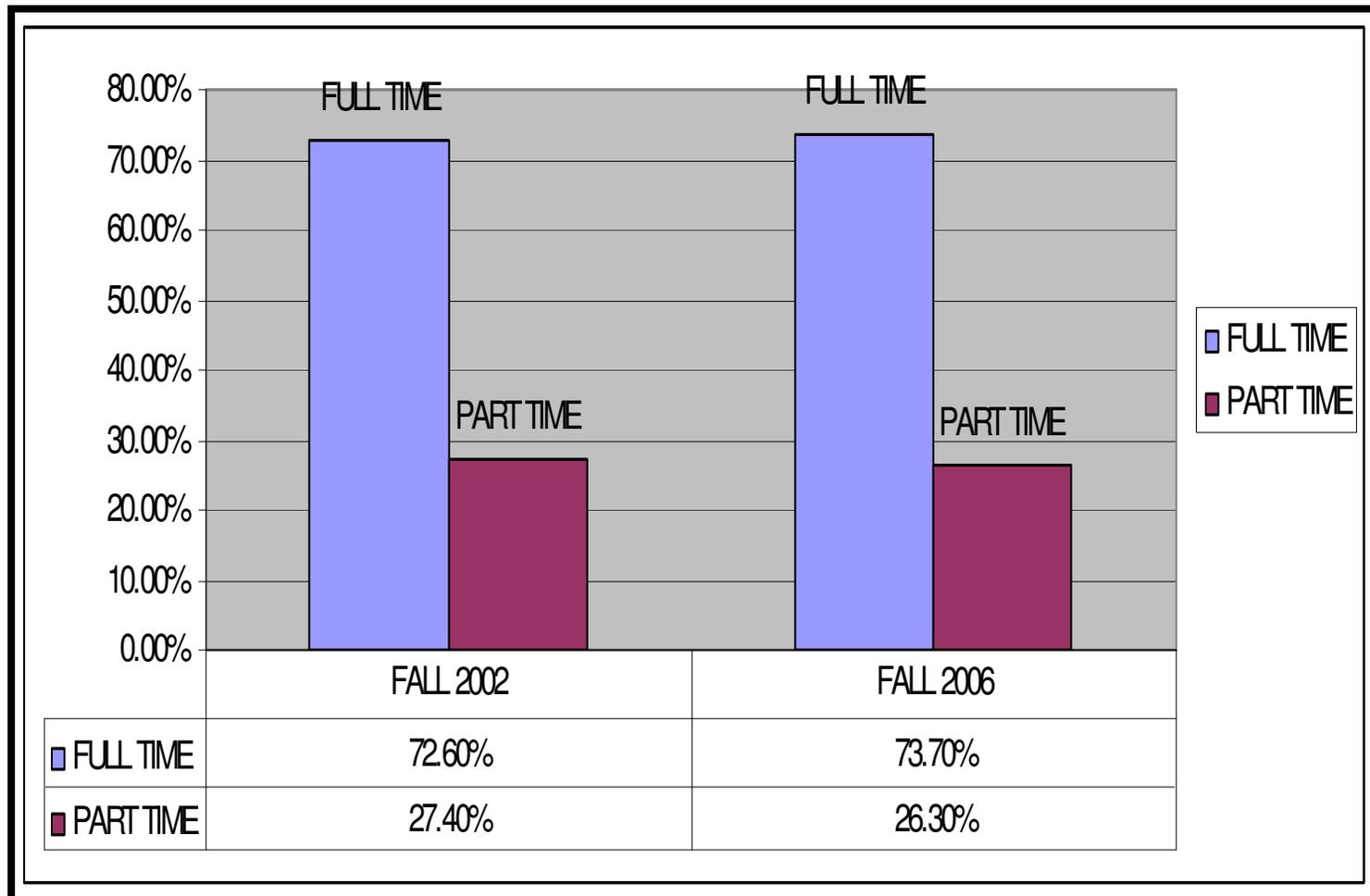
1. Faculty Composition & Credentials
2. Relative Staffing – Faculty vs. Other
3. Faculty Salary Trends
4. Academic Spending Patterns
5. Auxiliary Profit & Loss, including Athletics
6. Tuition & Enrollment
7. General Financial Condition of University

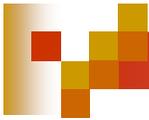


Sources of Data

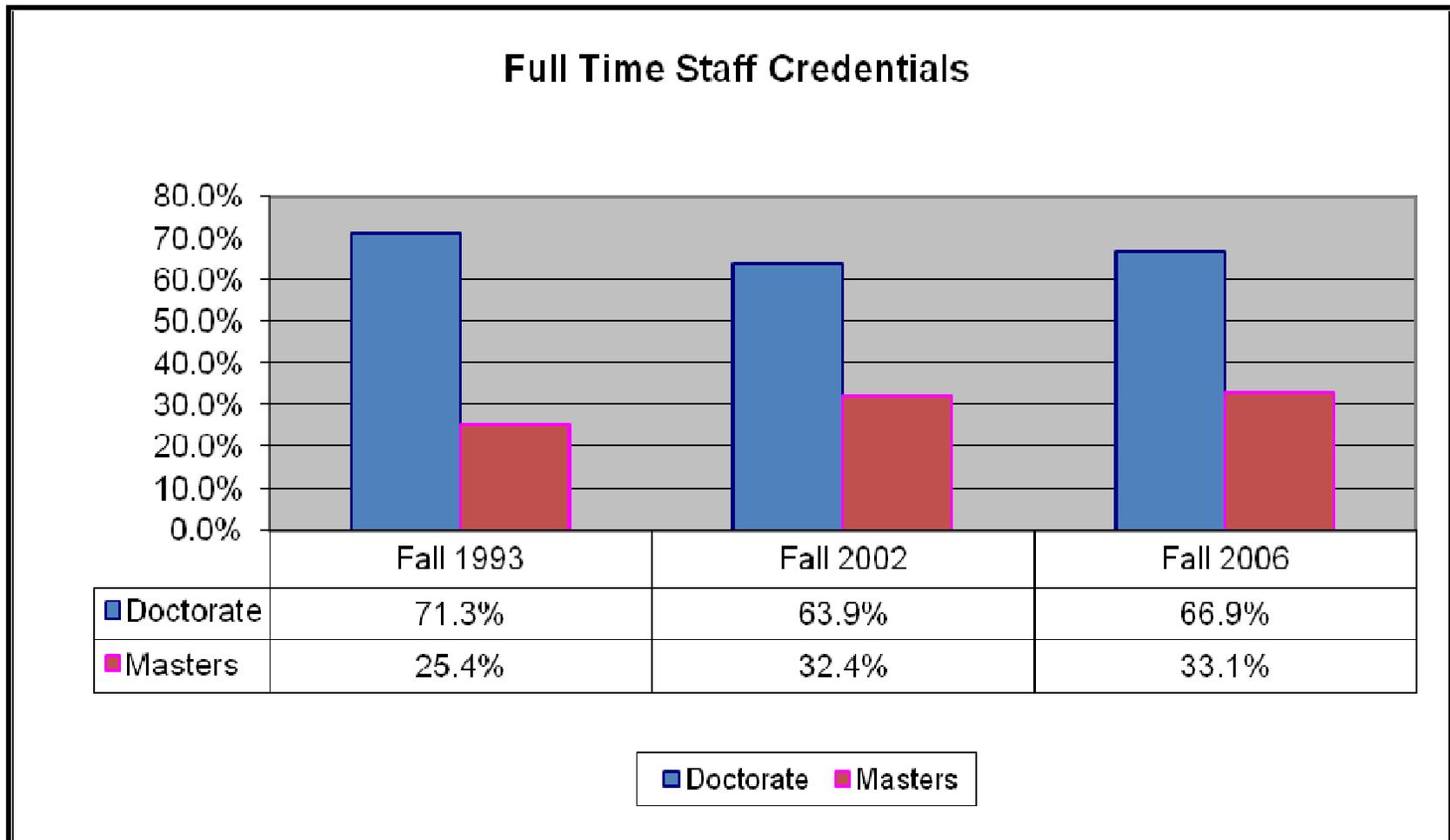
1. Prior Finance Committee Reports
2. Information from ASU Institutional Research
3. Ark Dept of Higher Ed (ADHE) Fact Book
4. Audited Financial Statements of ASU and other Arkansas public 4-yr Institutions
5. Southern Regional Education Board – SREB

1. Part Time vs. Full Time Faculty 2002 vs. 2006

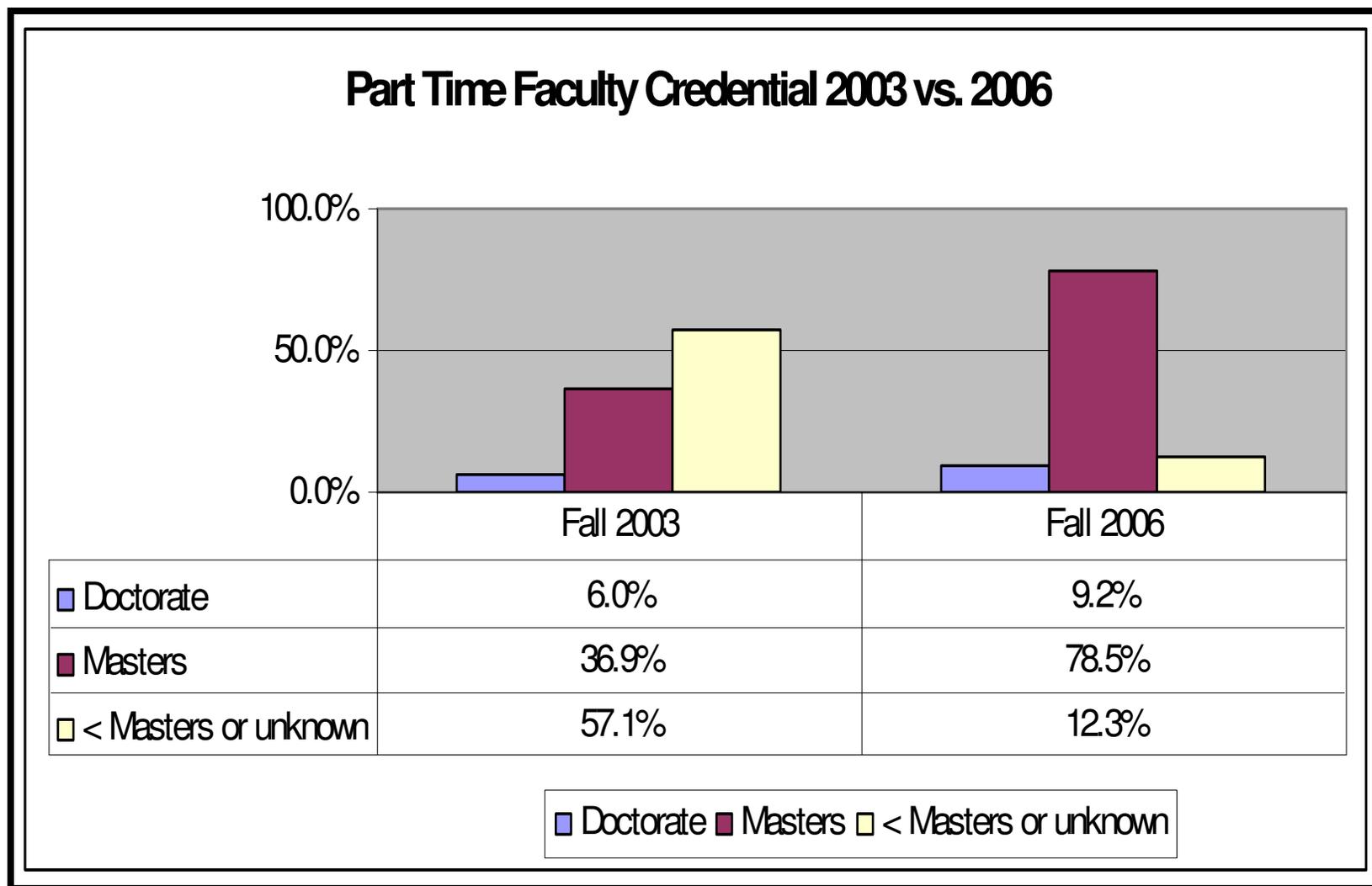




2. Credentials of Full Time Staff

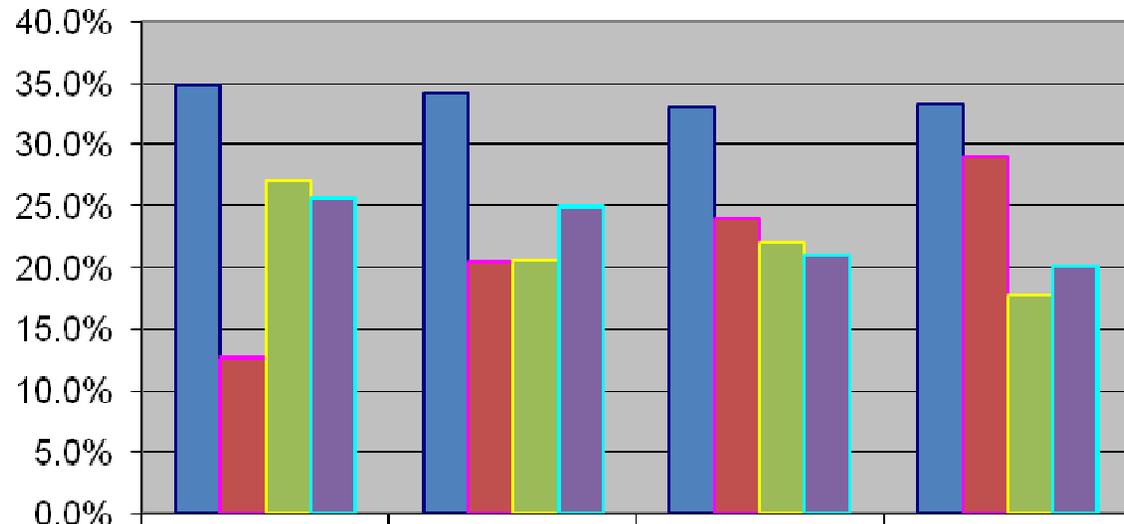


3. Part Time Faculty Credentials 2003 vs. 2006



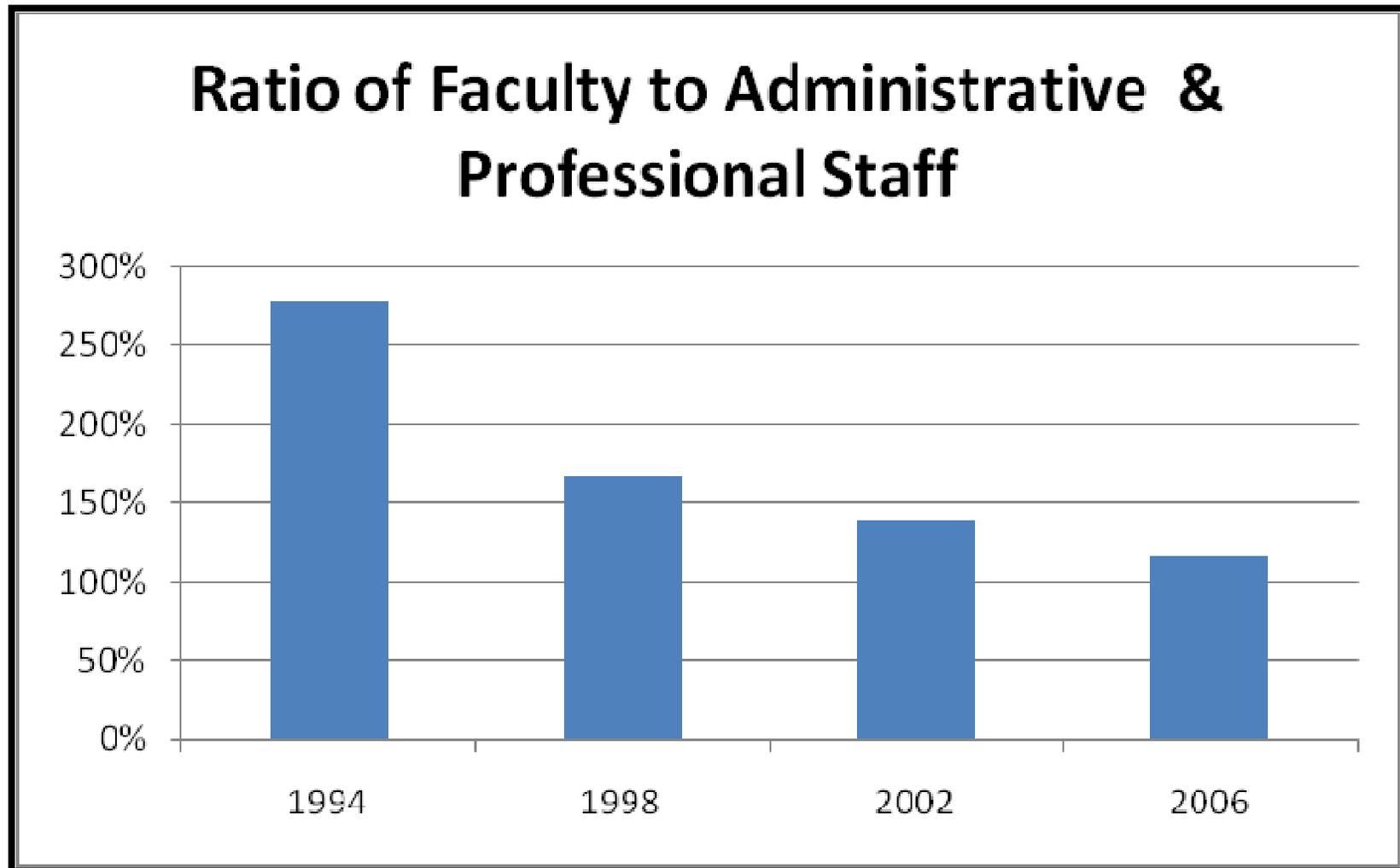
4A. Relative Staffing

Relative Staffing Over Time

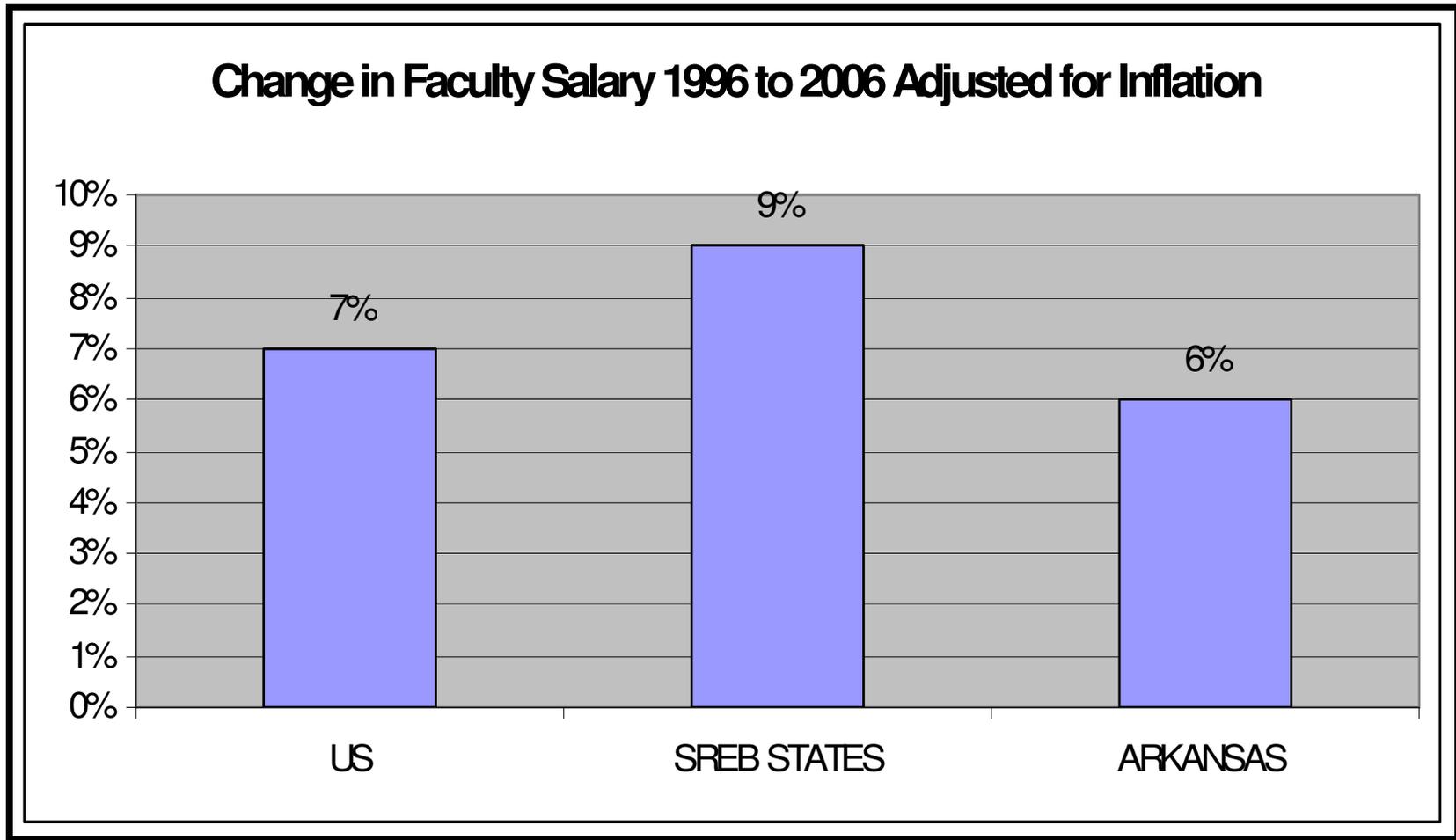


	1994	1998	2002	2006
■ Full Time Faculty	34.8%	34.1%	33.1%	33.3%
■ Administrative/Professional	12.6%	20.5%	23.9%	28.9%
■ Clerical/Technical	27.0%	20.5%	22.0%	17.8%
■ Craft/Maintenance	25.6%	24.9%	21.0%	20.0%

4B. Ratio of Faculty to Administrative & Professional Staff

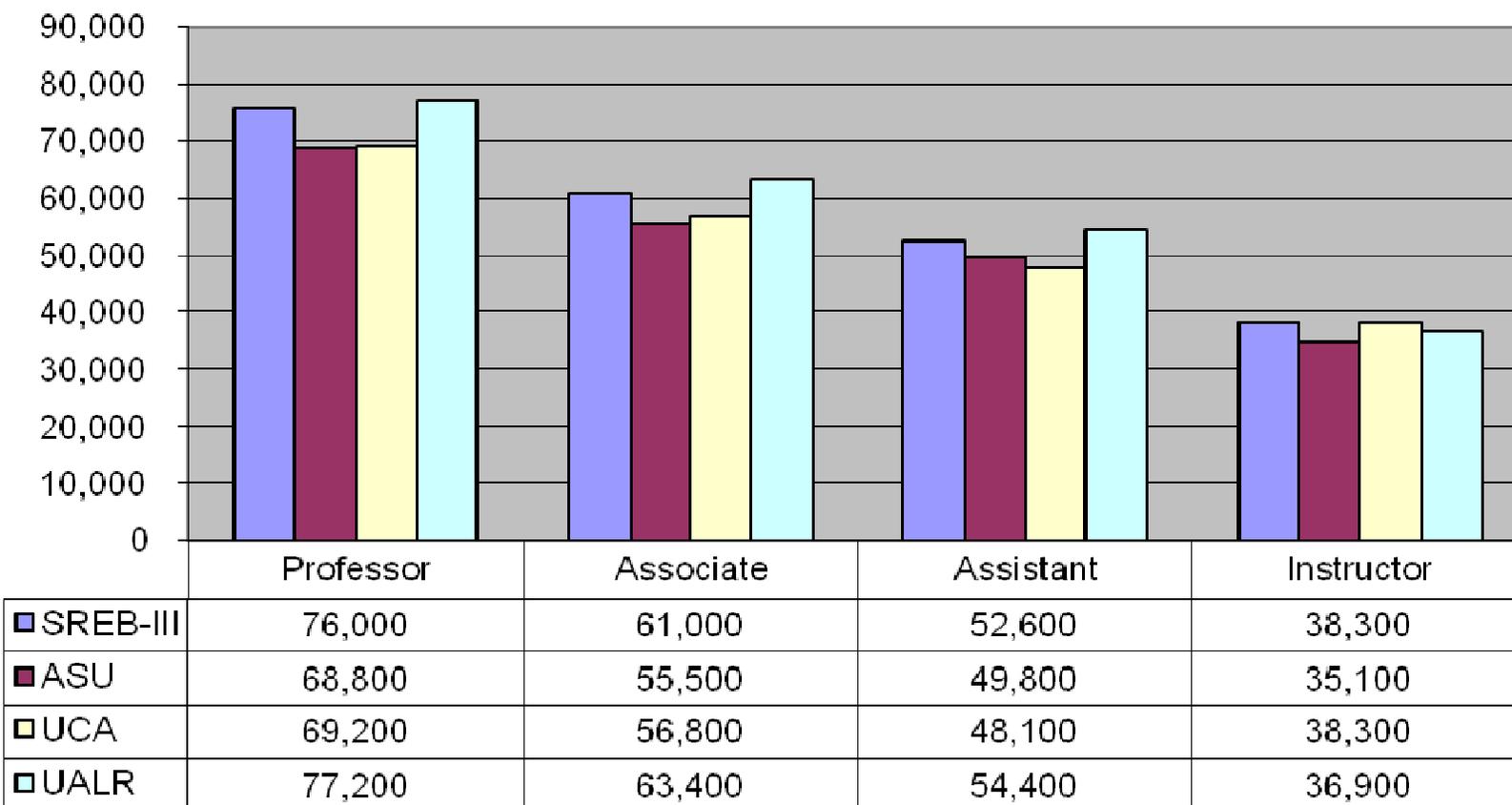


5. Inflation Adjusted Change In Faculty Salaries from 1996 to 2006



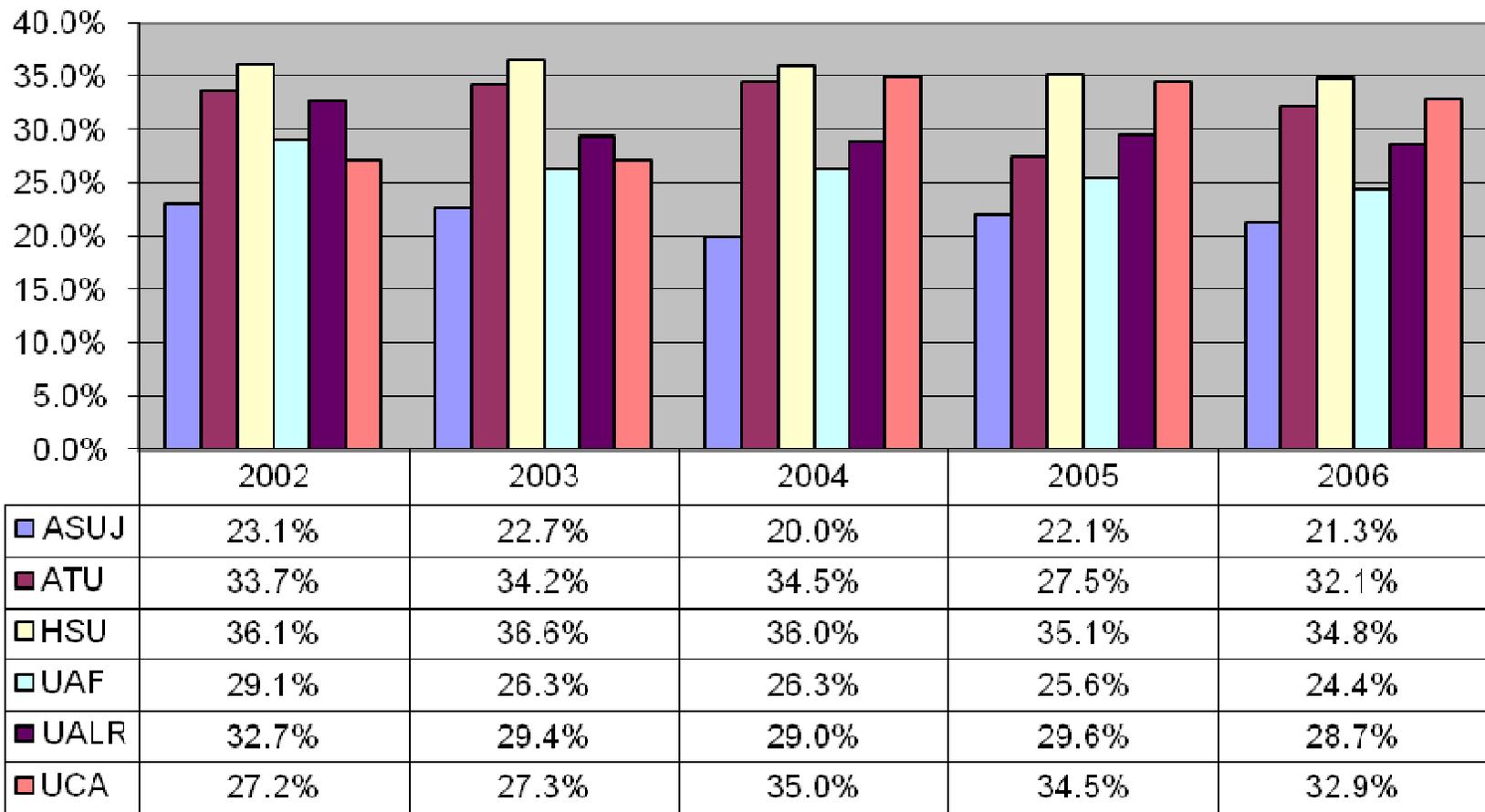
6. ASU Salaries By Rank vs. Other AR Colleges

2005-06 Mean Salaries By Rank

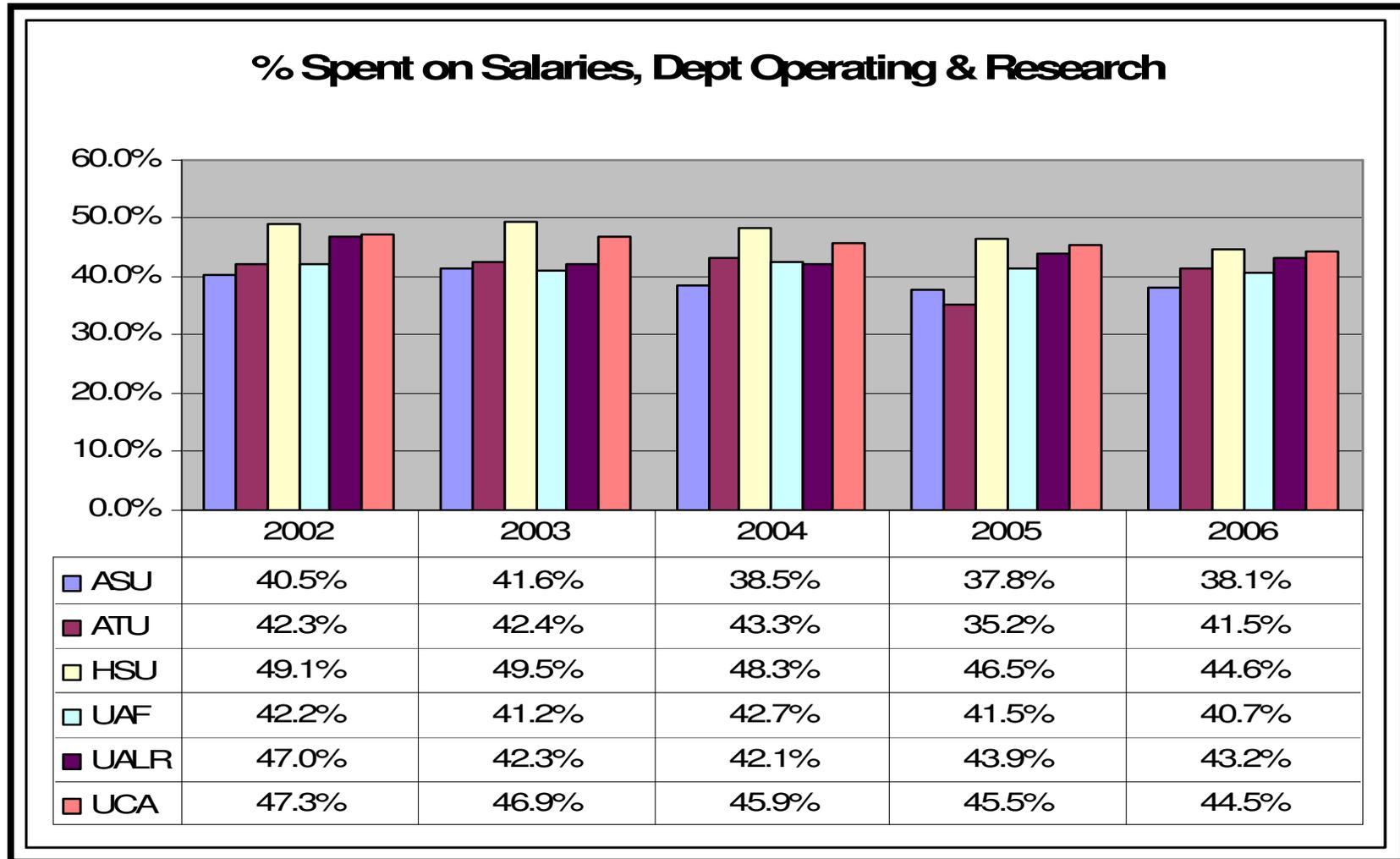


7. ASU Spending on Teaching Salaries

Teaching Salaries as % of E & G



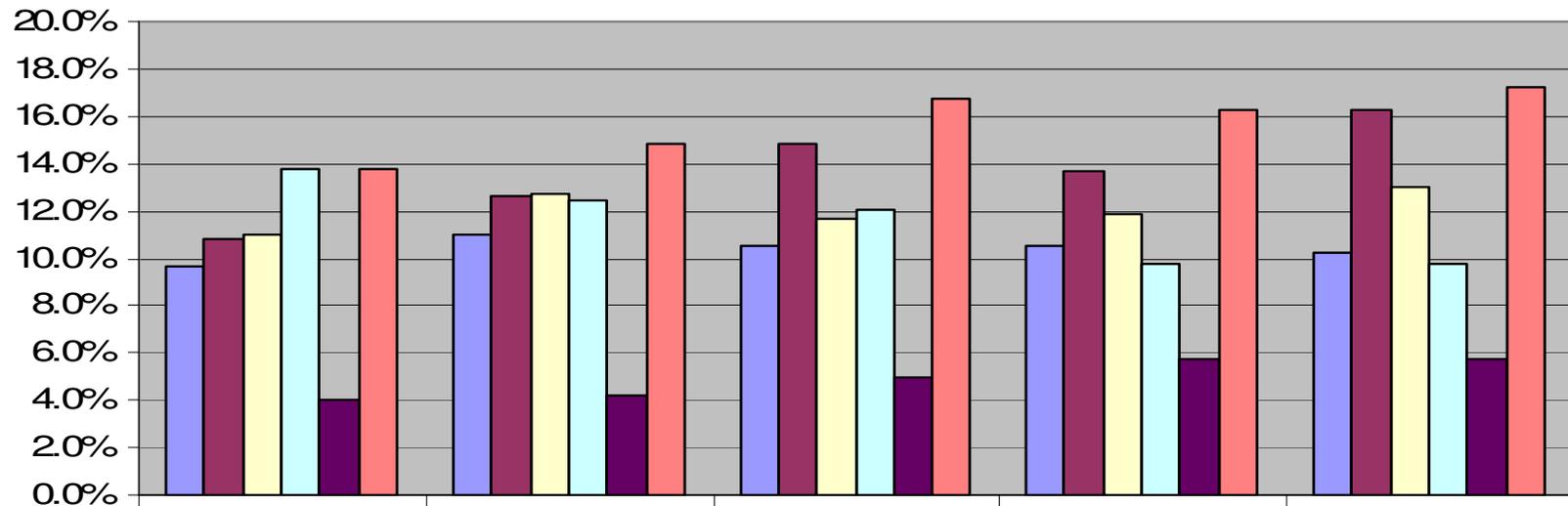
8. Spending on Salaries, Dept Operating Expenses & Research



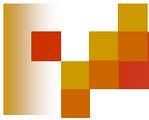


9. Scholarships

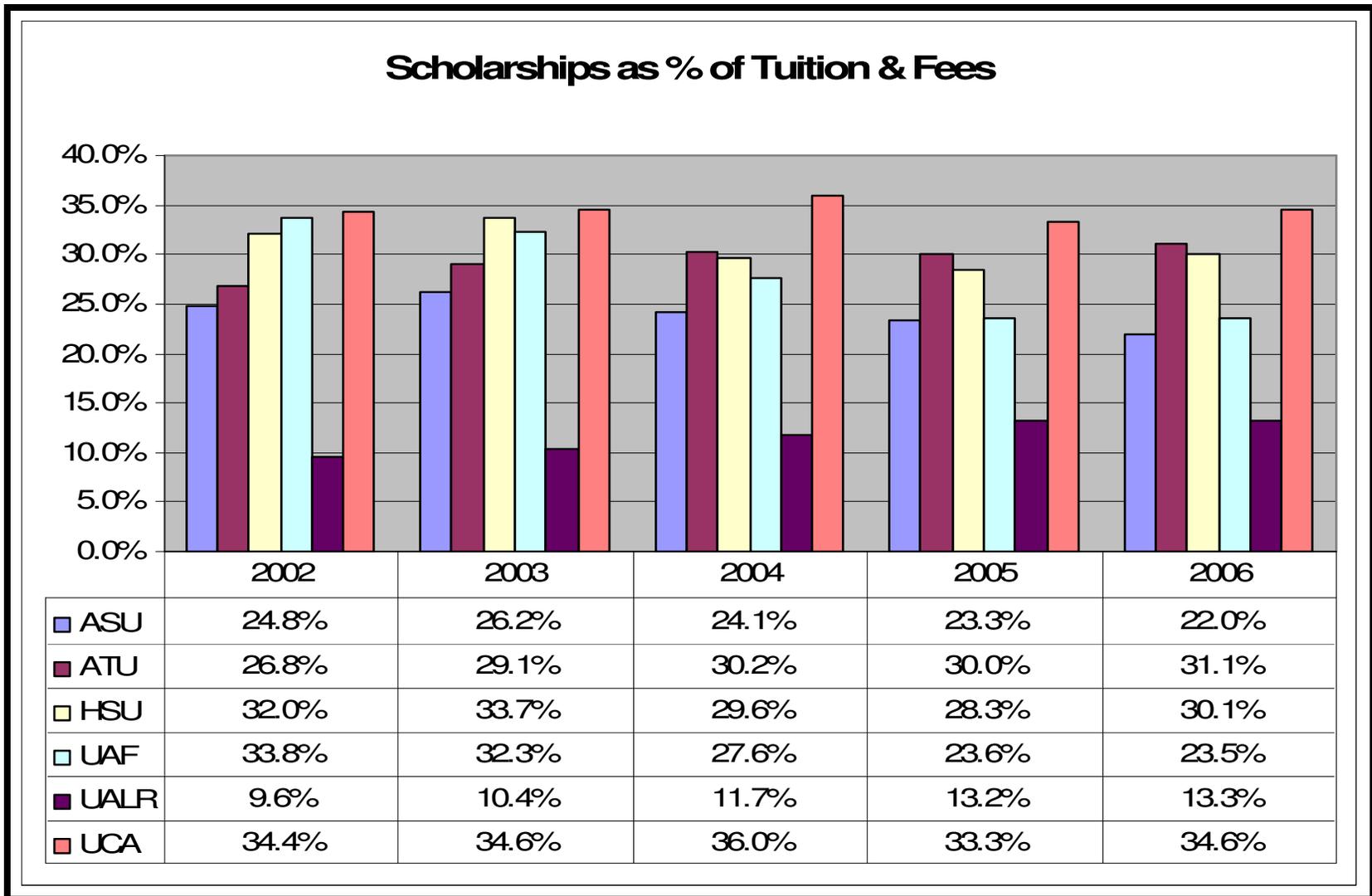
Scholarships as % of E & G



	2002	2003	2004	2005	2006
ASU	9.7%	11.0%	10.5%	10.5%	10.3%
ATU	10.8%	12.6%	14.8%	13.7%	16.3%
HSU	11.0%	12.7%	11.7%	11.8%	13.1%
UAF	13.8%	12.5%	12.0%	9.8%	9.8%
UALR	4.0%	4.2%	5.0%	5.7%	5.8%
UCA	13.8%	14.9%	16.8%	16.2%	17.3%



10. Scholarships % of Tuition & Fees

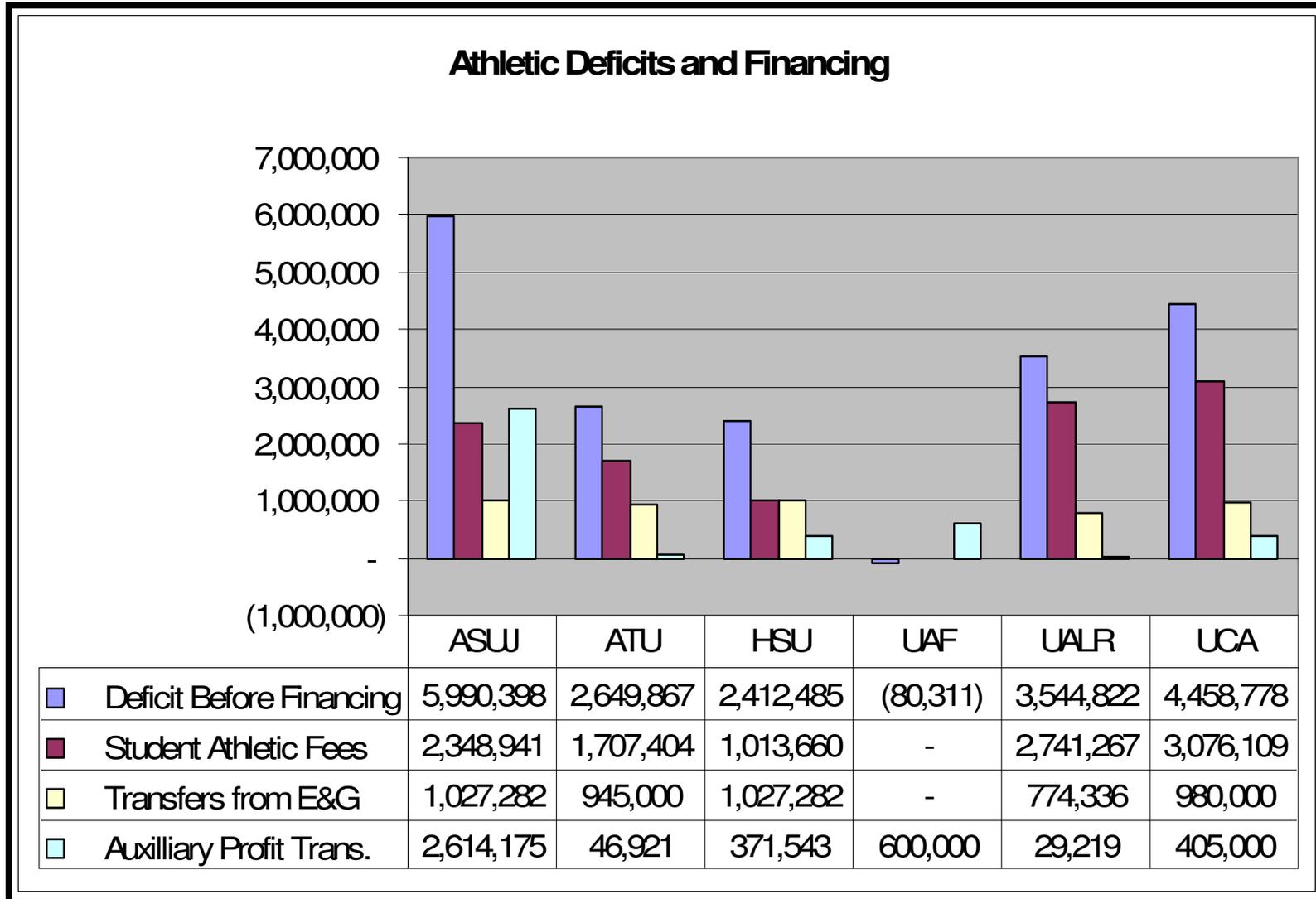




11. Available Auxiliary Profits

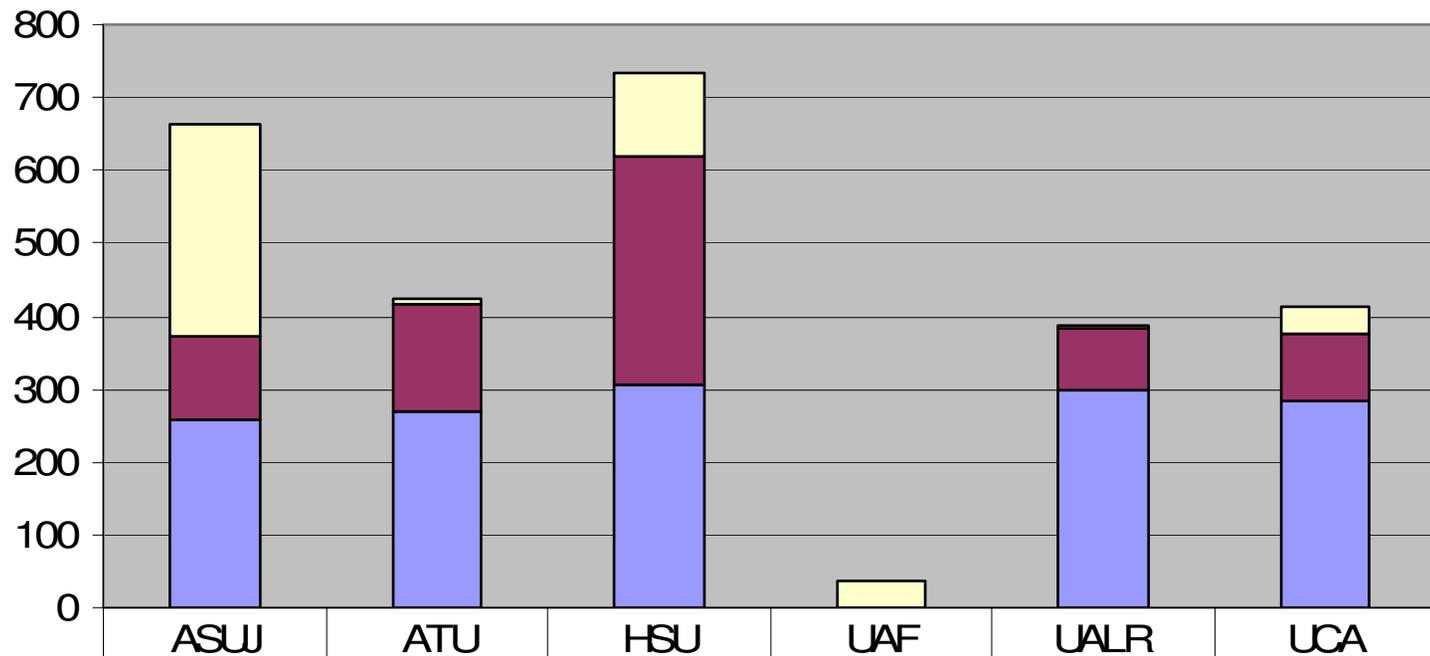
Resident Halls	872,157
Married Student Housing	317,740
Faculty Housing	111,802
Food Service	53,277
College Union	(379,939)
Bookstore	176,982
Student Org. & Publications	(36,443)
Student Health Service	-
Other Auxiliary	542,565
<i>TOTAL PROFIT BEFORE ATHLETICS</i>	1,658,141

12A. Athletic Deficits & Financing



12B. Athletic Supplement Per FTE

Funding of Net Athletic Cost on a Per Student Basis



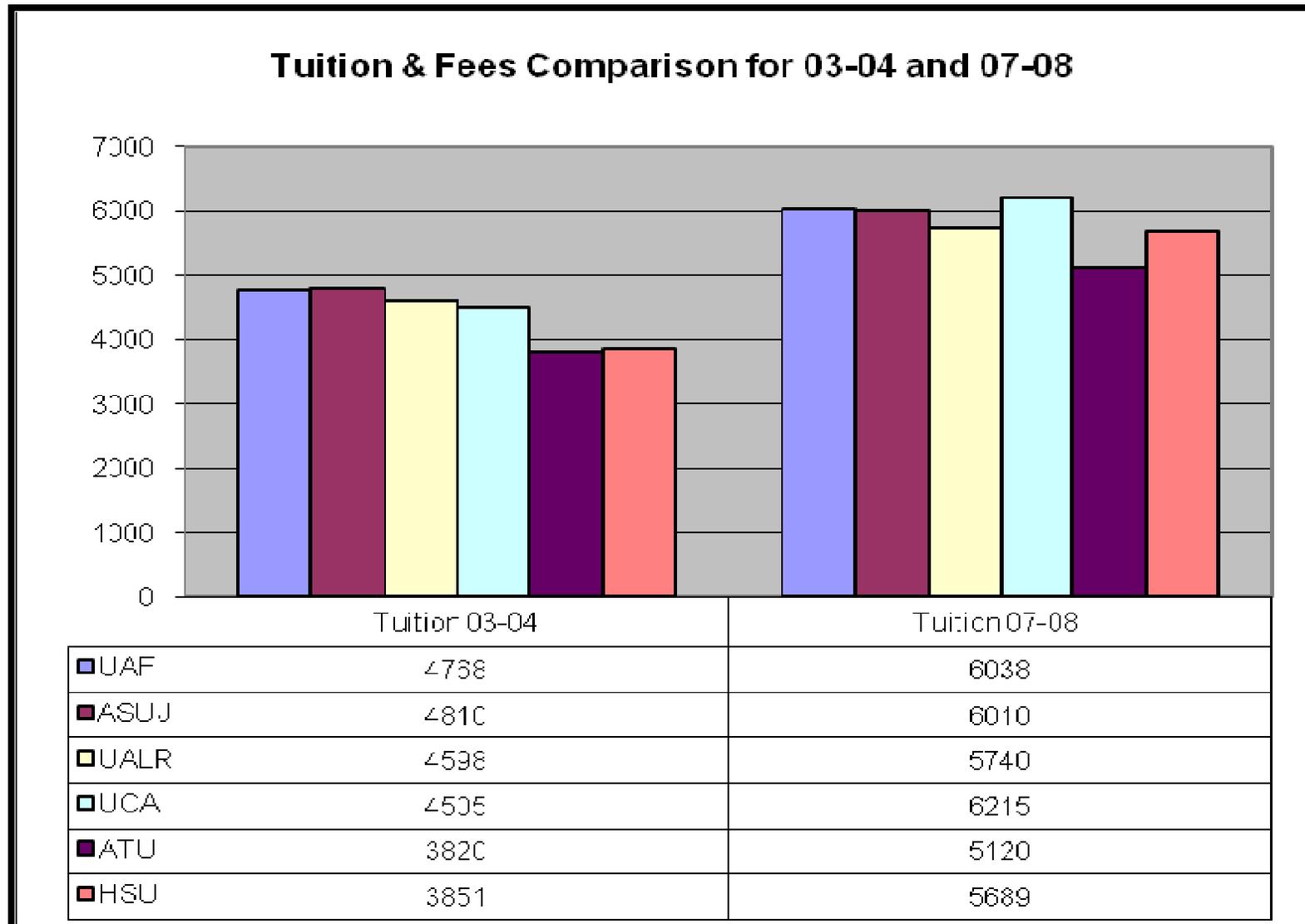
■ AUX TRANS	289	7	113	38	3	37
■ E&G TRANS	114	148	312	0	85	91
■ STUDENT FEES	260	267	308	0	300	285

12C.Details of Athletic Financing

Deficit before Financing	<u>(5,990,398)</u>	<u>(2,649,867)</u>	<u>(2,412,485)</u>	80,311	<u>(3,544,822)</u>	<u>(4,458,778)</u>
ATHLETIC FINANCING:	ASUJ	ATU	HSU	UAF	UALR	UCA
Student Athletic Fees	2,348,941	1,707,404	1,013,660	-	2,741,267	3,076,109
Transfers from E&G	1,027,282	945,000	1,027,282	-	774,336	980,000
Other Aux. Profits	2,614,175	46,921	371,543	600,000	29,219	405,000
Total Financing	<u>5,990,398</u>	<u>2,699,325</u>	<u>2,412,485</u>	600,000	<u>3,544,822</u>	<u>4,461,109</u>
Balance (deficit less financing)	-	49,458	-	680,311	-	2,331

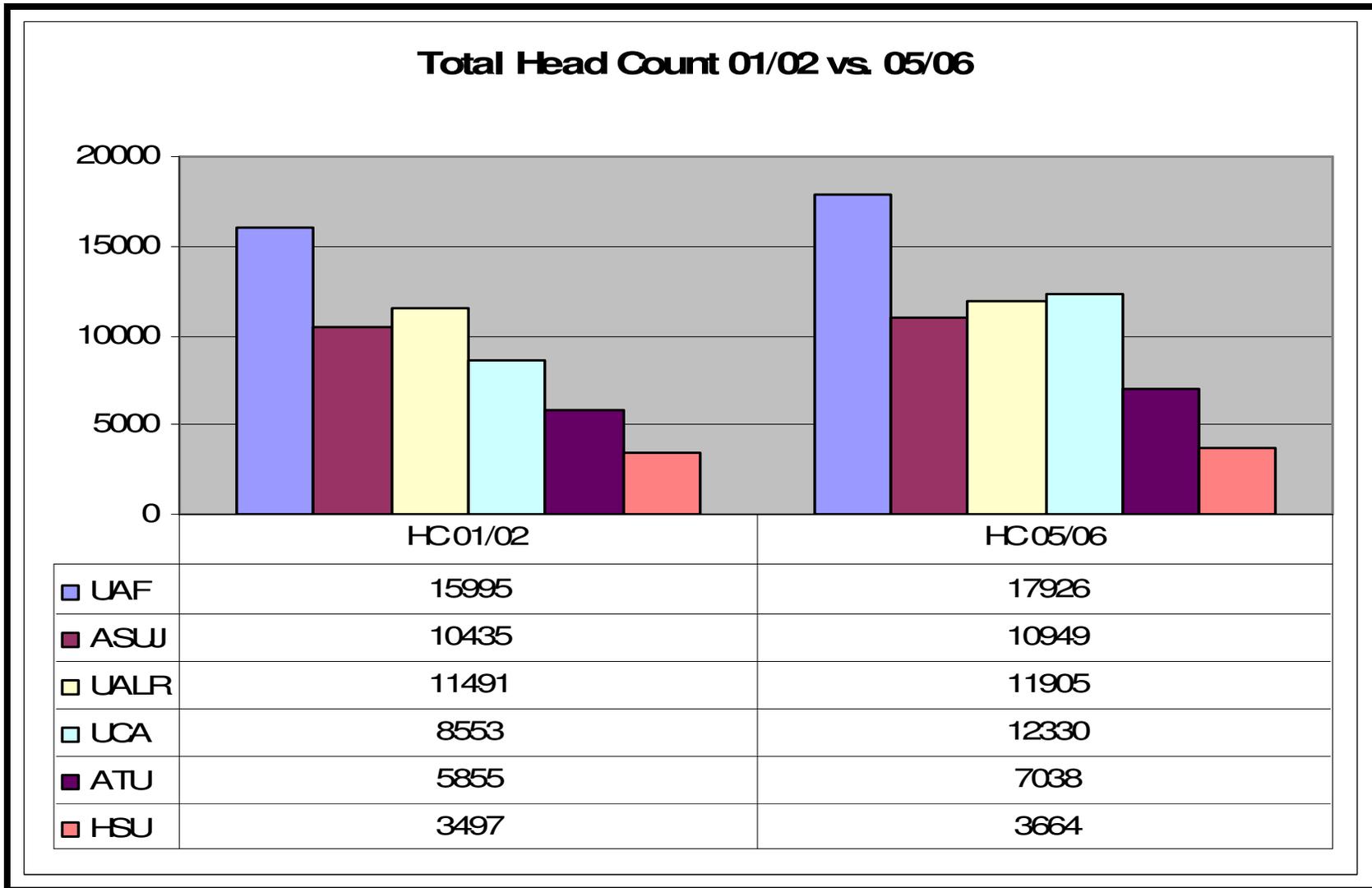


13. Tuition and Fees Comparison





14. Head Count Changes



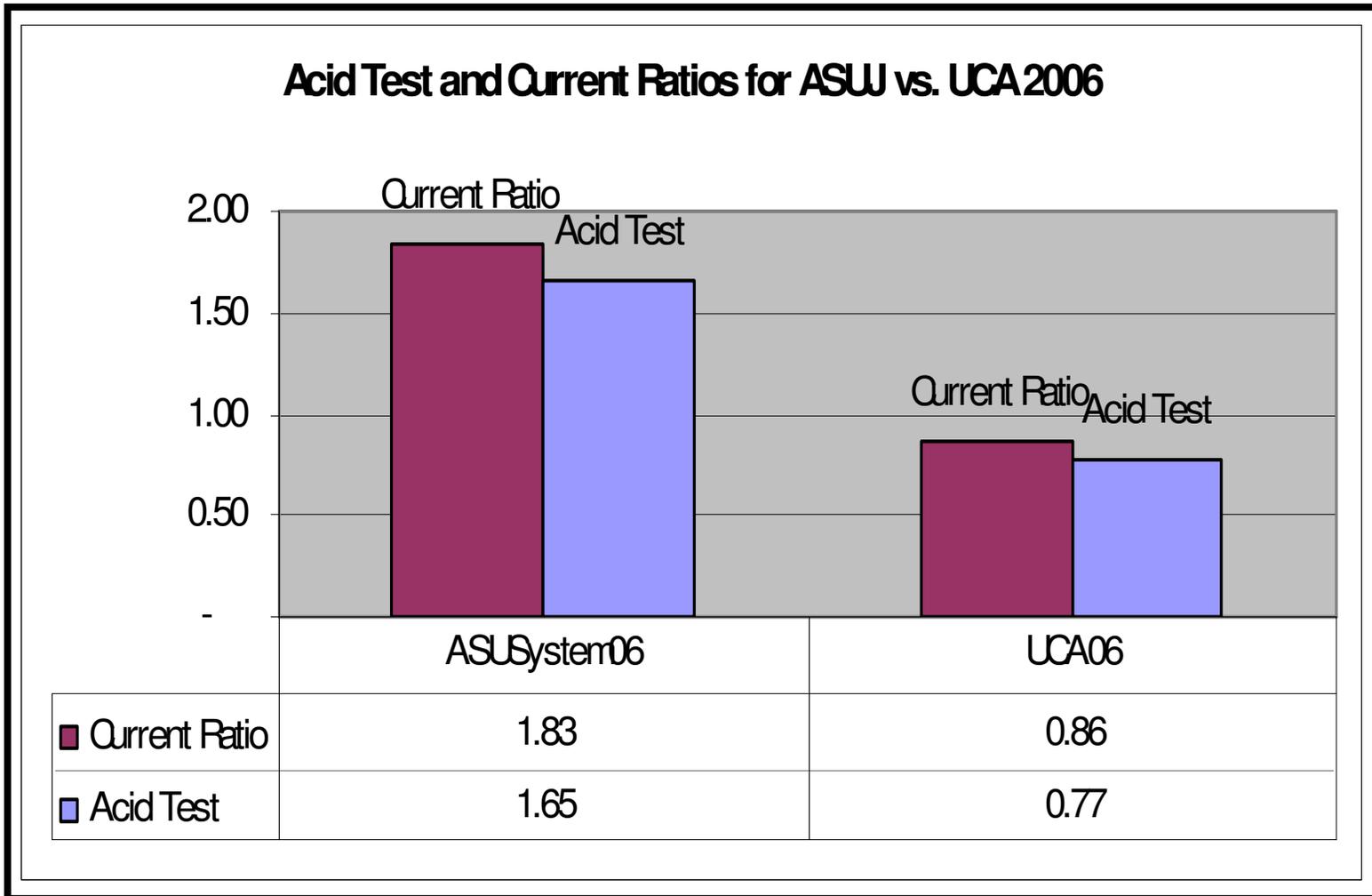


15. ASUJ Changes in FTE

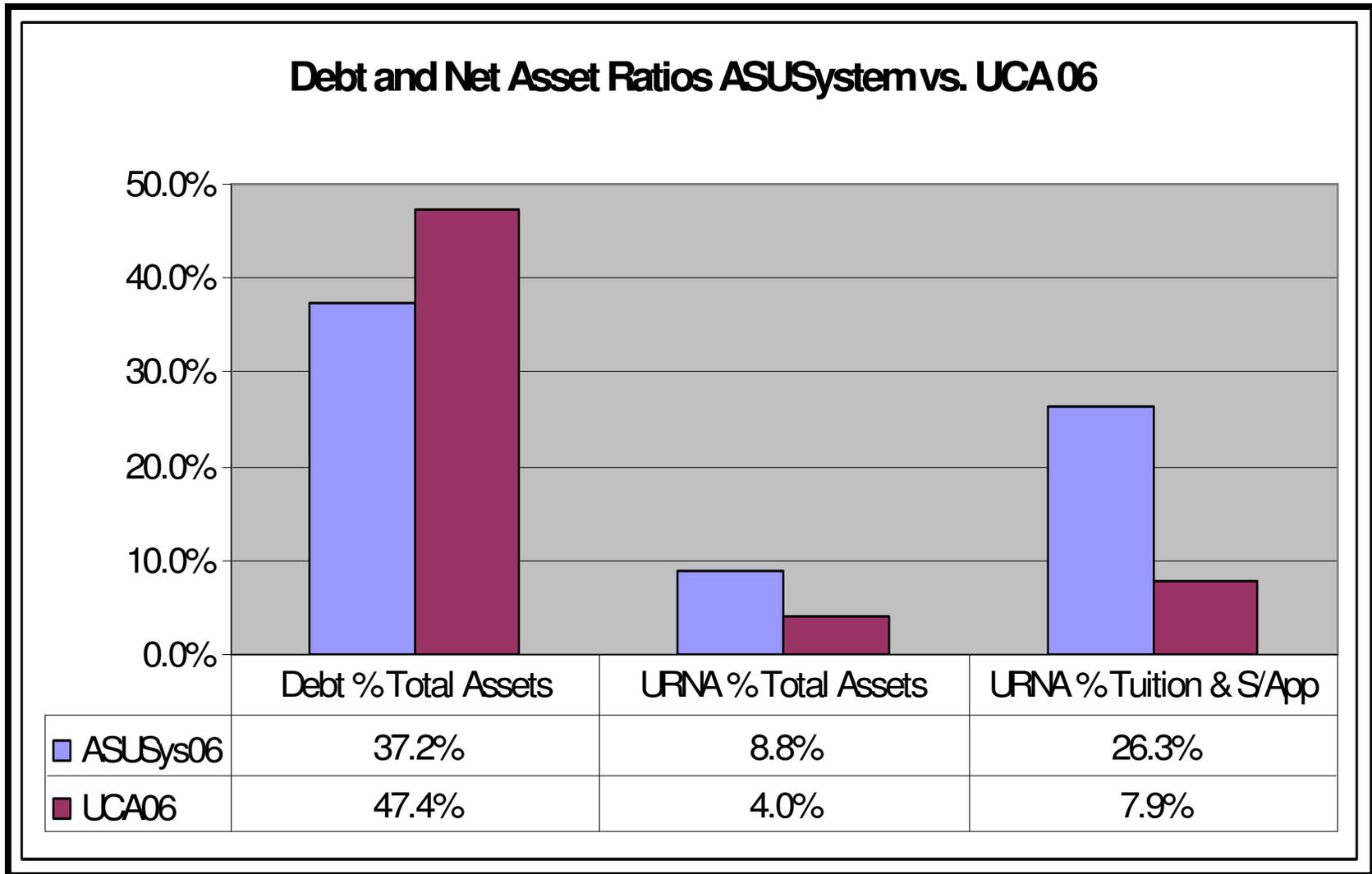
ASUJ	FTE 01/02	FTE 05/06	Diff.	% Change
Undergraduate	8361	8093	-268	-3.2%
Graduate	702	951	249	35.5%
Total	9064	9044	-20	-0.2%



16A. Overall Liquidity Position

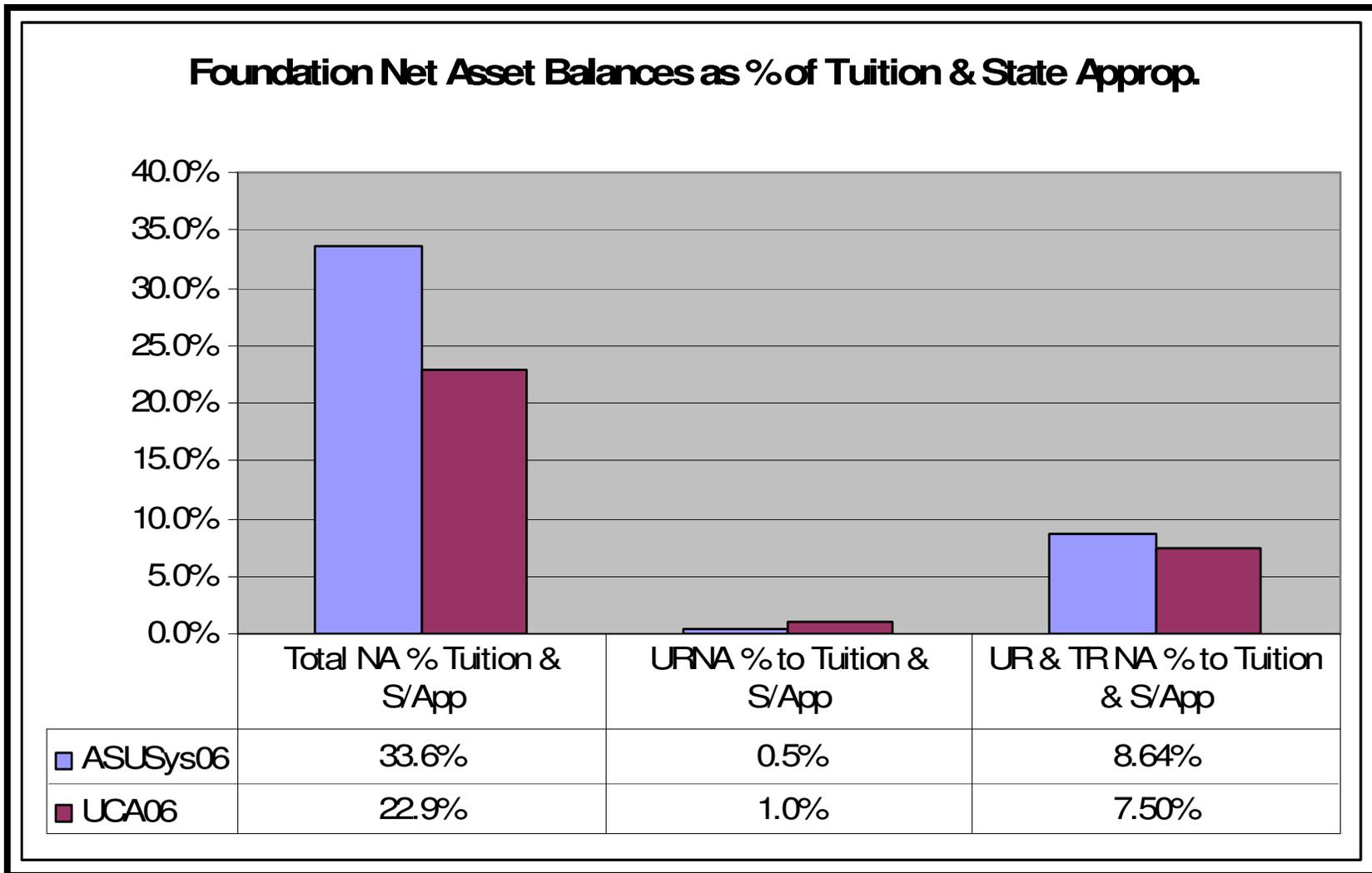


16B. DEBT & UNRESTRICTED NET ASSETS





16C. FOUNDATION BALANCES





16D. ASUSystem Ratios FY07

Outputs :	ASUSystem07
Acid Test	2.10
Current Ratio	2.34
Bonded Debt, Notes & Leases to Total Assets	42.2%
Unrestricted Fund Balance to Total Assets	8.3%
Unrestr. Fund Balance to Tuition & State Approp.	26.1%
Found. Fund Balance to Tuition & State Approp.	33.9%
Found. Unrest. FB to Tuition & State Approp.	0.1%
Found. Unrest. & Temp Rest. To Tuition & State Approp.	6.64%



Committee Recommendations:

- 1. Teaching Salary Increases Are Imperative**
 - *Fully funded EQUITY adjustments are ESSENTIAL to faculty morale and achievement of the university's goals*
 - *Adequate initial offers are needed to attract quality faculty*
- 2. Careful Scrutiny of Professional/Admin staff positions**
 - *Part of regular budget process .. Not ad hoc additions*
 - *Reallocation to teaching lines*



Committee Recommendations:

3. Athletics Needs to Be Part of Shared Governance Process

- *Leaving all athletic decision power to only 5 political appointees is not in the interest of*
 - *Students,*
 - *Faculty,*
 - *Arkansas taxpayers, or*
 - *The long term mission of the University*

4. Foundation balances need to be increased

- *Support for academic programs needs to be the number one priority for foundation fund raising activities*



Questions or Comments?