**RANDALL G. KESSELRING**

**Professor of Economics**

**Education:** The University of Oklahoma, Ph.D., Economics, 1980

The University of Oklahoma, M.A., Economics, 1976

The University of Oklahoma, B.B.A., Economics, 1973

**Employment:** Arkansas State University, Professor of Economics, 1984 - present

West Texas State University, Assistant Professor of Economics, 1981 - 1984

University of Northern Iowa, Assistant Professor of Economics, 1978 ‑ 1981

**International**

**Experience:** Visiting Professor, University of Caen, Caen, France, May, 2007

Delegate, 2004 Oxford Round Table on European Union-United States TradeRelations (August 1-August 6, 2004)

Fulbright Scholar, Tishreen University, Lattakia, Syria and the Amsterdam Institute for Advanced Labor Studies (AIAS), 1993

Visiting Professor (Exchange Program), Cyprus College, Nicosia Cyprus, Spring Semester 1999

Professor, Troy State University, M.B.A. program in Europe (military), Sicily and Germany, 1989-1990

**Publications:** Books

*Poverty, Manpower, and Social Security*, (Austin: Austin Press,1982), with Paul A. Brinker and Joseph J. Klos.

**Publications:** Journals

“Setting the Target Rate for the Federal Funds Rate: The Determinants of FED Behavior,” *Applied Economics*, forthcoming.

“Declining Marriage Ratios of Young Black Women: Testing Alternative Economic Hypotheses,” *The Review of Black Political Economy*, Vol. 33, no. 4, Spring 2006 with Chris Brown.

“Female Income and the Divorce Decision: Evidence from Micro Data,” *Applied Economics,* Vol. 38, no. 14, August 2006 with Dale Bremmer.

“Divorce and Female Labor Force Participation: Evidence from Time-Series Data and Cointegration,” *Atlantic Economic Journal*, Vol. 32, No. 3, September 2004 with Dale Bremmer.

“Female Headship and the Economic Status of Young Men in the United States, 1977-2001,” *Journal of Economic Issues*, Vol. 37, No. 2, June 2003 with C. Brown.

"Compressed Video Classes: An Examination of Student Attitudes," *Business, Education, and Technology Journal*, Vol. 5, No. 1, Spring 2003 (with C. Brown).

"Drug Testing Laws and Employment Injuries," *Journal of Labor Research*, Vol. 23, No. 2 (2002) with Jeffrey R. Pittman.

Republication:  "The Advertising Effect of University Athletic Success: A Reappraisal of the Evidence," *The Quarterly Review of Economics and Finance*, vol. 33, no. 4 (Winter 1993) In:  Andrew Zimbalist (ed.).  2001.  *The International Library of Critical Writings in Economics:  The Economics of Sport* (Northampton, MA:  Edward Elgar Publishing, Inc.) Vol. 2, pp. 432-444 with Dale Bremmer.

"The Determinants of Regional Manufacturing Investment: A Simultaneous Equations Approach," *Regional Science Perspectives*, vol. 23, no. 2 (1993) with Dale Bremmer.

"The Advertising Effect of University Athletic Success: A Reappraisal of the Evidence," *The Quarterly Review of Economics and Finance*, vol. 33, no. 4 (Winter 1993) with Dale Bremmer.

"Employment-at-Will: An Empirical Analysis*," Journal of Labor Research*, vol. XIV, no. 1 (Winter 1993) with Jeffrey R. Pittman.

"The Relationship Between Interest Rates and Bond Prices: A Neglected Proof," *The American Economist*, vol. XXXVI, no.1 (Spring 1992) with Dale Bremmer.

"The Economic Effects of Faculty Unions," *Journal of Labor Research*, vol. XII, no. 1 (Winter, 1991).

"The Incidence of a Specific, Per-Unit Tax: An Emphasis on the Long Run," *Studies in Economic Analysis*, vol. 12, no. 2 (Fall, 1989) with Dale Bremmer.

"A Theoretical Model of International Labor Flow Restrictions: The Case of Mexico and the United States," in *U.S.-Mexican Economic Relations: Prospects and Problems*, ed. Khosrow Fatemi (New York: Praeger Publishers, 1988) with Dale Bremmer.

"Food Production in India: An Econometric Analysis*," Economic Affairs*, vol. 32, no. 4 (December, 1987) with Bobby Apostolakis.

"A Test of the Williamson Hypothesis for Universities," *The Journal of Behavioral Economics*, vol. 15, no. 1 (Summer 1986) with Charles Strein.

"A Test for Monopsony Power in Universities," *The Journal of Economics* (1981) with Charles Strein.

"Contract Difficulties Under Section 8(a)(2)," *Labor Law Journal*, vol. 31, no. 3 March, 1980) with Paul A. Brinker.

"Financial and Material Support Under Section 8(a)(2)," *Labor Law Journal*, vol. 31, no. 1 (January, 1980) with Paul A. Brinker.

"Discriminatory Treatment Under Section 8(a)(2*)," Labor Law Journal*, vol. 30, no. 10 (October, 1979) with Paul A. Brinker.

"Employer Domination Under Section 8(a)(2)," *Labor Law Journal*, vol. 30, no. 6 (June, 1979) with Paul A. Brinker.

**Working**

**Papers:** “Female Income, the Ego Effect and the Divorce Decision: Evidence from Micro Data,” AIAS Working Paper 04-27, May 2004, Amsterdam Institute for Advanced Labor Studies.

**Proceedings**: "Going High Tech in the Classroom: Do the Benefits Outweigh the Costs?" *AABSS Perspectives Journal*, Fall 2000, forthcoming, with Chris Brown.

"The Effectiveness of Compressed Video Classes: An Examination of Student Attitudes," *AABSS Perspectives Journal*, Fall 2000, forthcoming, with Chris Brown.

**Abstracts:** "Administrative Expense and Institutional Quality: Some Evidence," *The Review of Institutional Thought* (August, 1985) with Charles Strein.

"A Test of the Williamson Hypothesis for Universities," *The Atlantic Economic Journal* (vol. XIII, no. 1) with Charles Strein.

**Reviews:** *Competing Trade Agendas in the Arab-Israeli Peace Process*, book review published in the *Journal of Business and Society*, vol. 12, no. 1.

*World Trade at the Crossroads*, book review published in the *International Trade Journal*, vol. 10, no. 2.

*Trade Talks: America Better Listen*, by C. Michael Aho and Jonathon David Aronson (New York: Council on Foreign Relations, 1985), book review published in the *International Trade Journal*, vol. 3, no. 4 (Fall, 1988).

**Papers**

**Presented: “**Divorce and Hispanic Labor Force Participation: A Comparison to All Females” Sixty-Sixth International Atlantic Economic Conference, October 9-12, 2008, Montreal, Canada.

**“**Divorce Rates and Female Labor Force Participation Rates: New Evidence from Census Time Series Data Regarding the Differences between White and Black Women” 50th Annual Conference of the Western Social Science Association Date and place of meeting: April 23-26, 2008, Denver, Colorado.

“The Impact of Defense Spending on Economic Growth” Western Social Science Association, April 11-14, 2007 Calgary, Canada.

“Setting the Target for the Federal Funds Rate: The Determinants of Fed Behavior” Midwest Economics Association Annual Meeting, March 23-26, 2006 Chicago, Ill.

“Declining Marriage Rates of Young Black Women: Testing Alternative Economic Hypotheses” Eastern Economic Association, New York City, March 4, 2005.

“How the Fed Sets the Federal Funds Rate Target” Western Social Science Association, Albuquerque, N.M., April 15, 2005.

“Female Headship and the Economic Status of Young Men in the United States, 1977-2001” Annual Meeting of the Association for Evolutionary Economics at the Allied Social Science Association Meetings, Washington, D.C. January 2003.

“Female Income and the Divorce Decision: Evidence from Micro Data,” 56th International Atlantic Economic Conference in Quebec City, Canada, October 19, 2003.

“Man vs. Voting Machine: The 2000 Florida Presidential Election,” 54th International Atlantic Economic Conference, Washington, D.C., October 10, 2002.

“Divorce and Female Labor Force Participation: Evidence from Times-Series Data, Causality Tests, and Cointegration, 2002 meeting of the Western Social Science Association, April 2002.

"Military Spending: Is the Peace Dividend Real or Illusory," 2001 meeting of the Western Social Science Association, April 2001.

"Going High Tech in the Classroom: Do the Benefits Outweigh the Costs?" Third Annual Meeting of the American Association of Behavioral and Social Sciences, January 25, 2000.

"The Effectiveness of Compressed Video Classes: An Examination of Student Attitudes" Third Annual Meeting of the American Association of Behavioral and Social Sciences, January 26, 2000.

"The Relationship Between Female Labor Force Participation and Divorce: A Test Using Aggregate Data," 48th International Atlantic Economic Conference, October 8, 1999.

"The Opportunity Cost of Being a Super Power: A Cold-War Postmortem of the OECD," 47th International Atlantic Economic Conference, March 16, 1999.

"The Opportunity Cost of Superpower Status: The Tradeoff Between Defense Spending and Economic Prosperity," 1998 Meeting of the Western Social Science Association, Denver, Colorado.

"Drug Testing and Employment Injuries," 1998 Meeting of the Southwestern Federation of Administrative Disciplines.

"The Use of Filtered Versus Unfiltered Data in a Simple Money Demand Model," 1997 Meeting of the Western Social Science Association.

"The Choice Between Monetary Aggregates: Conflicting Cointegration Evidence from Canada," 1994 Meeting of the Midwest Economics Association.

"The Adjustment Process in Disaggregated Equations of Canadian Money Demand," 1993 Meeting of the Midwest Economics Association.

"The Determinants of Investment: An Econometric Study of the Importance of Demographic Characteristics," 1992 Meeting of the Western Social Science Association.

"Employment-at-Will: An Empirical Analysis," 1989 Meeting of the Southern Regional Business Law Association.

"The Economic Effects of Faculty Unions: An Econometric Application," 1989 Meeting of the Western Social Science Association.

"The Advertising Effect of University Athletic Success: An Econometric Study," 1989 Meeting of the Midwest Economics Association.

"The Adjustment Process in Disaggregated Equations of Money Demand: Preliminary Evidence from Annual Data," 1988 Meeting of the Midwest Economics Association.

"The Relationship Between Interest Rates and Bond Prices: A Neglected Proof," 1988 Meeting of the Midsouth Economics and Finance Association.

"The Incidence of a Specific, Per-Unit Tax: A Correction of the Record," 1988 Meeting of the Midsouth Economics and Finance Association.

"Determinants and Economic Costs of International Labor Flow Restrictions: The Case of Mexico and the United States," 1987 Symposium on the North American Economies.

"The Strange Economics of University Behavior: A Theoretical Exposition," 1987 Meeting of the Southwestern Social Science Association.

"The Determinants of Regional Manufacturing Investment: A Simultaneous Equations Approach," 1987 Meeting of the Midwest Economics Association.

"An Econometric Analysis of Food Production in India," 1986 Meeting of the Midwest Economics Association.

"A Test of The Williamson Hypothesis for Universities," 1984 Meeting of the Atlantic Economic Society.

"Administrative Expense and Institutional Quality: Some Evidence," 1983 Meeting of the Western Social Science Association.

"Monopsony Power in Universities," 1981 Meeting of the Missouri Valley Economic Association.

**Grants**

**Received:** "An Economic Impact Analysis of Stream Bed Gravel Mining," Arkansas Gravel Mining Task Force, Co-Principal Investigator.

"Determinants of Capital Investment in the Manufacturing Sector," Arkansas Economic Development Grant, Co‑Principal Investigator.

"Manpower Survey for Counties in Northeastern Arkansas," Arkansas Education Grant, Associate investigator.

**Professional**

**Activities:**Referee,*Southern Economics Journal.*

Referee, *Journal of Sports Economics*.

Referee, *International Trade Journal*.

Referee, *International Migration Review*.

Reviewer, *Economics Today*, 9th ed., by Roger Leroy Miller.

Reviewer, *Macroeconomics for Today*, by Irvin B. Tucker.

Consultant for the Arkansas State Office of the Attorney General, Consumer Affairs Division, 1998.