



**MEMORANDUM OF UNDERSTANDING
TRANSFER ARTICULATION**

**SOUTHERN ARKANSAS UNIVERSITY TECH
AND
ARKANSAS STATE UNIVERSITY-JONESBORO**

**Associate of Science in Business Administration
and
Bachelor of Science in Accounting**

This Memorandum of Understanding ("Agreement"), entered into on ___ of June, 2018, ("Effective Date") by and between Arkansas State University-Jonesboro (hereinafter, "ASUJ"), located at 2105 Aggie Road, Jonesboro, Arkansas 72401, and Southern Arkansas University Tech (hereinafter "SAUT"), located at 6415 Spellman Rd, Camden, Arkansas 71711.

PURPOSE

The purpose of this Agreement is to facilitate the transfer and degree completion of students earning the Associate of Science in Business Administration at SAUT to the Bachelor of Science in Accounting. Through collaborative efforts, ASUJ and SAUT will provide clarity regarding the degree requirements herein, and afford students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

AGREEMENT

It is agreed that any student who has earned the Associate of Science in Business Administration at SAUT will be admitted to the Bachelor of Science in Accounting at ASUJ with full junior classification, subject to the provisions listed below.

ADMISSION REQUIREMENTS

- A. The student must complete the requirements necessary for general admission to ASUJ as well as specific admission to the ASUJ Bachelor of Science in Accounting program.
- B. The student will have earned the Associate of Science in Business Administration at SAUT.
- C. Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at ASUJ.

TRANSFER OF CREDITS

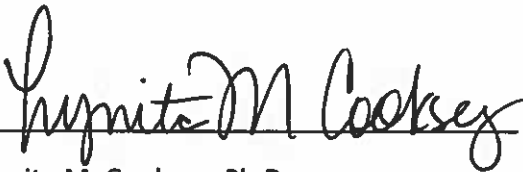
- A. Course requirements for this Agreement are displayed on the following attachments (see Appendix A).
- B. A transfer student who has not completed all of the courses specified within the Associate of Science in Business Administration degree plan at SAUT, before entering ASUJ, must work with an academic advisor to ensure timely completion of degree program requirements.
- C. Current and updated copies of catalogs/curricular requirements for the ASUJ Bachelor of Science in Accounting program will be available to SAUT online.
- D. Remedial course grades will not be computed in the cumulative GPA for purposes of admission to ASUJ.

IMPLEMENTATION AND REVIEW

- A. The Chief Academic Officers at each institution will implement the terms of this Agreement, including incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure and guidelines.
- B. This Agreement will be reviewed on an annual basis. Both ASUJ and SAUT agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- C. ASUJ and SAUT will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- D. Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at SAUT. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- E. ASUJ and SAUT will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment publications, media announcements, social media engagement, and in-person information sessions.

MISCELLANEOUS

- A. This Agreement is effective upon execution and shall remain in effect even if persons, positions, and/or titles change.
- B. This Agreement may be terminated by either party with at least 90 calendar days written notice.
- C. In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to ASUJ, in accordance with the terms of this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- D. This agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.



Lynita M. Cooksey, Ph.D.
Provost and Vice Chancellor for Academic
Affairs and Research
Arkansas State University-Jonesboro

6/18/18

Date



Valerie Wilson, Ed.D.
Vice Chancellor for Academics & Planning
Southern Arkansas University Tech

06/08/2018

Date

Appendix A:

Course equivalencies between Southern Arkansas University Tech and Arkansas State University – Jonesboro

SAUT Courses

English Composition

ENGL 1113 Composition I
ENGL 1123 Composition II
SPCH 1113 Principles of Speech

Mathematics

MATH 1023 College Algebra

Life Science

BSCI 1013/1011 The Biological Sciences/Lab

Physical Sciences

PHYS 2003/2001 College Physics I/Lab OR
PHSC 2023/2021 The Physical Sciences/Lab

U.S. History/Government

HIST 2013 United States History I OR
HIST 2023 United States History II OR
PSCI 2003 American Government: National

World History

HIST 1003 World History I OR
HIST 1013 World History II

Social Sciences

PSYC 2003 General Psychology OR
GEOG 2003 Introduction to Geography OR
SOC 2003 Introduction to Sociology

Humanities

ENGL 2213 World Literature I OR
ENGL 2223 World Literature II

Fine Arts

MUS 2013 Music Appreciation OR
ART 2013 Art Appreciation

Business Core

ECON 2203 Principles of Macroeconomics
ECON 2103 Principles of Microeconomics
ACCT 2003 Principles of Accounting I
ACCT 2103 Principles of Accounting II
GBUS 2003 Legal Environment of Business
BA 2223 Business Communications

ASUJ Courses

ENG 1003 Composition I
ENG 1013 Composition II
COMS 1203 Oral Communication

MATH 1023 College Algebra

BIOL 1003/1001 Biological Science/Lab

PHYS 2054 General Physics I
PHSC 1203/1201 Physical Science/Lab

HIST 2763 The United States to 1876
HIST 2773 The United States Since 1876
POSC 2103 Intro to US Government

HIST 1013 World Civilization to 1660
HIST 1023 World Civilization Since 1660

PSY 2013 Introduction to Psychology
GEOG 2613 Introduction to Geography
SOC 2213 Introduction to Sociology

ENG 2003 World Literature to 1660
ENG 2013 World Literature Since 1660

MUS 2503 Fine Arts Music
ART 2503 Fine Arts Visual

ECON 2313 Principles of Macroeconomics
ECON 2323 Principles of Microeconomics
ACCT 2033 Introduction to Financial Accounting
ACCT 2133 Introduction to Managerial Accounting
LAW 2023 Legal Environment of Business
BCOM 2563 Business Communications

SAUT Courses

Institutional Requirements

ECON 1003 The American Enterprise System

MIS 2053 Business Information Systems

GBUS 2013 Quantitative Analysis I

ASUJ Courses

Transfer Credit Elective

CIT 1503 Microcomputer Applications

Transfer Credit Elective

ASU- JONESBORO COURSES

The following are courses that SAUT students must take to complete ASUJ's Bachelor of Science in Accounting

College of Business Core Requirements: (24 hours)

MATH 2143 Business Calculus
STAT 3233 Applied Statistics I
CIT 3013 Management Information Systems
CIT 3523 Operations Management
FIN 3713 Business Finance
MGMT 3123 Principles of Management
MGMT 4813 Strategic Management
MKTG 3013 Marketing

Major Requirements (33 hours)*

ACCT 3003 Intermediate Accounting I
ACCT 3013 Intermediate Accounting II
ACCT 3033 Intermediate Accounting III
ACCT 3053 Cost Accounting with a Managerial Emphasis
ACCT 4013 Tax Accounting I
ACCT 4033 Accounting Information Systems
ACCT 4053 Auditing I
ACCT 4123 Government and Not-For-Profit Accounting
LAW 4043 Law of Business Organizations

Upper-Level Accounting Electives

Choose 6 hours EXCEPT:

ACCT 3063 Hospitality Accounting	ACCT 4153 Fraud Examinations
ACCT 430V Special Problems in Accounting	ACCT 478V Internship in Accounting

Electives (3 hours)

*Due to rotation all courses may not be available every term