



MEMORANDUM OF UNDERSTANDING TRANSFER ARTICULATION

**ARKANSAS STATE UNIVERSITY-NEWPORT
AND
ARKANSAS STATE UNIVERSITY-JONESBORO**

**Associate of Science in Business
and
Bachelor of Science in Accounting**

This Memorandum of Understanding (“Agreement”), entered into on ___ of December, 2017, (“Effective Date”) by and between Arkansas State University-Jonesboro (hereinafter, “ASUJ”), located at 2105 Aggie Road, Jonesboro, Arkansas 72401, and Arkansas State University-Newport (hereinafter “ASUN”), located at 7648 Victory Blvd, Newport, AR 72112.

PURPOSE

The purpose of this Agreement is to facilitate the transfer and degree completion of students earning the Associate of Science in Business at ASUN to the Bachelor of Science in Accounting. Through collaborative efforts, ASUJ and ASUN will provide clarity regarding the degree requirements herein, and afford students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

AGREEMENT

It is agreed that any student who has earned the Associate of Science in Business at ASUN will be admitted to the Bachelor of Science in Accounting at ASUJ with full junior classification, subject to the provisions listed below.

ADMISSION REQUIREMENTS

- A. The student must complete the requirements necessary for general admission to ASUJ as well as specific admission to the ASUJ Bachelor of Science in Accounting program.
- B. The student will have earned the Associate of Science in Business at ASUN.
- C. Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at ASUJ.

TRANSFER OF CREDITS

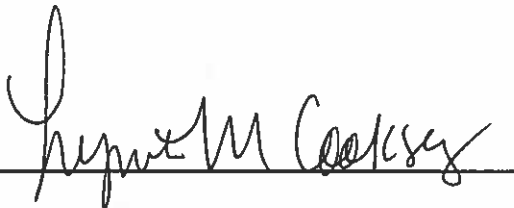
- A. Course requirements for this Agreement are displayed on the following attachments (see Appendix A).
- B. A transfer student who has not completed all of the courses specified within the Associate of Science in Business degree plan at ASUN, before entering ASUJ, must work with an academic advisor to ensure timely completion of degree program requirements.
- C. Current and updated copies of catalogs/curricular requirements for the ASUJ Bachelor of Science in Accounting program will be available to ASUN online.
- D. Remedial course grades will not be computed in the cumulative GPA for purposes of admission to ASUJ.
- E. Calculation of overall GPA for purposes of graduation and awarding of honors is left to the discretion of ASUJ.

IMPLEMENTATION AND REVIEW

- A. The Chief Academic Officers at each institution will implement the terms of this Agreement, including incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure and guidelines.
- B. This Agreement will be reviewed on an annual basis. Both ASUJ and ASUN agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- C. ASUJ and ASUN will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- D. Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at ASUN. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- E. ASUJ and ASUN will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment publications, media announcements, social media engagement, and in-person information sessions.

MISCELLANEOUS

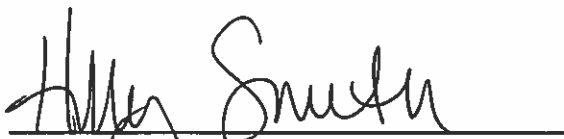
- A. This Agreement is effective upon execution and shall remain in effect even if persons, positions, and/or titles change.
- B. This Agreement may be terminated by either party with at least 90 calendar days written notice.
- C. In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to ASUJ, in accordance with the terms of this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- D. This agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.



Lynita M. Cooksey, Ph.D.
Provost and Vice Chancellor for Academic
Affairs and Research
Arkansas State University-Jonesboro

1-5-18

Date



Holly Smith, Ed.D.
Vice Chancellor for Academic Affairs
Arkansas State University-Newport

12/1/19

Date

Appendix A:

Course equivalencies between Arkansas State University-Newport and Arkansas State University - Jonesboro

ASUN Courses

English Composition

ENG 1003 Composition I
ENG 1013 Composition II
SPCH 1203 Oral Communication

Mathematics

MATH 1023 College Algebra
MATH 2143 Business Calculus

Life Science

BIOL 1003/1001 Biological Science/Lab

Physical Sciences

PHSC 1203/1201 Physical Science/Lab

Social Sciences

PSY 2013 Introduction to Psychology
HIS 2763 U.S. History to 1876 **OR**
HIS 2773 U.S. History Since 1876 **OR**
POSC 2103 Intro to US Government **AND**
SOC 2213 Principles of Sociology

Arts and Humanities

ENG 2003 Intro to Literature of the Western World I **OR**
ENG 2013 Intro to Literature of the Western World II **AND**
THEA 2503 Fine Arts Theatre **OR**
MUS 2503 Fine Arts Musical **OR**
ART 2503 Fine Arts Visual

Business Core

ECON 2313 Principles of Macroeconomics
ECON 2323 Principles of Microeconomics
ACCT 2003 Principles of Accounting I
ACCT 2013 Principles of Accounting II
ECON 2113 Business Statistics
LAW 2023 Legal Environment of Business
MIS 1033 Introduction to Computers
BSYS 2563 Business Communications*

ASUJ Courses

ENG 1003 Composition I
ENG 1013 Composition II
SCOM 1203 Oral Communication

MATH 1023 College Algebra
MATH 2143 Business Calculus

BIOL 1003/1001 Biological Science/Lab

PHSC 1203/1201 Physical Science/Lab

PSY 2013 Introduction to Psychology
HIST 2763 The United States to 1876
HIST 2773 The United States Since 1876
POSC 2103 Intro to US Government
SOC 2213 Introduction to Sociology

ENG 2003 World Literature to 1660

ENG 2013 World Literature Since 1660

THEA 2503 Fine Arts Theatre
MUS 2503 Fine Arts Music
ART 2503 Fine Arts Visual

ECON 2313 Principles of Macroeconomics
ECON 2323 Principles of Microeconomics
ACCT 2033 Introduction to Financial Accounting
ACCT 2133 Introduction to Managerial Accounting
ECON 2113 Business Statistics I**
LAW 2023 Legal Environment of Business
CS 1013 Introduction to Computers
BCOM 2563 Business Communications

*Students will choose this as their Directed Elective

**ECON 2113 will be substituted for STAT 3233 Applied Statistics I

ASU- JONESBORO COURSES

The following are courses that ASUN students must take to complete ASUJ's Bachelor of Science in Accounting

College of Business Core Requirements: (18 hours)

CIT 3013 Management Information Systems

CIT 3523 Operations Management

FIN 3713 Business Finance

MGMT 3123 Principles of Management

MGMT 4813 Strategic Management

MKTG 3013 Marketing

Major Requirements (33 hours)*

ACCT 3003 Intermediate Accounting I

ACCT 3013 Intermediate Accounting II

ACCT 3033 Intermediate Accounting III

ACCT 3053 Cost Accounting with a Managerial Emphasis

ACCT 4013 Tax Accounting I

ACCT 4033 Accounting Information Systems

ACCT 4053 Auditing I

ACCT 4123 Government and Not-For-Profit Accounting

LAW 4043 Law of Business Organizations

Upper-Level Accounting Electives

Choose 6 hours EXCEPT:

ACCT 3063 Hospitality Accounting

ACCT 430V Special Problems in Accounting

ACCT 4153 Fraud Examinations

ACCT 478V Internship in Accounting

Additional Electives (0-9 hours)

*Due to rotation all courses may not be available every term