



**MEMORANDUM OF UNDERSTANDING
TRANSFER ARTICULATION**

**NORTH ARKANSAS COLLEGE
AND
ARKANSAS STATE UNIVERSITY-JONESBORO**

**Associate of Science in Business
and
Bachelor of Science in Accounting**

This Memorandum of Understanding (“Agreement”), entered into on 16 of October, 2017, (“Effective Date”) by and between Arkansas State University-Jonesboro (hereinafter, “ASUJ”), located at 2105 Aggie Road, Jonesboro, Arkansas 72401, and North Arkansas College (hereinafter “Northark”), located at 1515 Pioneer Drive, Harrison, Arkansas 72601.

PURPOSE

The purpose of this Agreement is to facilitate the transfer and degree completion of students earning the Associate of Science in Business at Northark to the Bachelor of Science in Accounting at ASUJ. Through collaborative efforts, ASUJ and Northark will provide clarity regarding the degree requirements herein, and afford students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

AGREEMENT

It is agreed that any student who has earned the Associate of Science in Business at Northark will be admitted to the Bachelor of Science in Accounting at ASUJ with full junior classification, subject to the provisions listed below.

ADMISSION REQUIREMENTS

- A. The student must complete the requirements necessary for general admission to ASUJ as well as specific admission to the ASUJ Bachelor of Science in Accounting program.
- B. The student will have earned the Associate of Science in Business at Northark.
- C. Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at ASUJ.

TRANSFER OF CREDITS

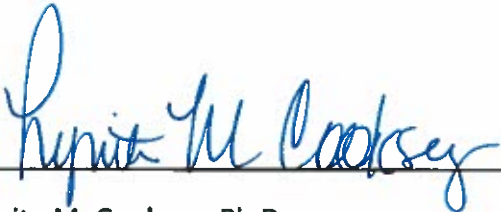
- A. Course requirements for this Agreement are displayed on the following attachments (see Appendix A).
- B. A transfer student who has not completed all of the courses specified within the Associate of Science in Business degree plan at Northark, before entering ASUJ, must work with an academic advisor to ensure timely completion of degree program requirements.
- C. Current and updated copies of catalogs/curricular requirements for the ASUJ Bachelor of Science in Accounting will be available to Northark online.
- D. Remedial course grades will not be computed in the cumulative GPA for purposes of admission to ASUJ.
- E. Calculation of overall GPA for purposes of graduation and awarding of honors is left to the discretion of ASUJ.

IMPLEMENTATION AND REVIEW

- A. The Chief Academic Officers at each institution will implement the terms of this Agreement, including incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure and guidelines.
- B. This Agreement will be reviewed on an annual basis. Both ASUJ and Northark agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- C. ASUJ and Northark will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- D. Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at Northark. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- E. ASUJ and Northark will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment publications, media announcements, social media engagement, and in-person information sessions.

MISCELLANEOUS

- A. This Agreement is effective upon execution and shall remain in effect even if persons, positions, and/or titles change.
- B. This Agreement may be terminated by either party with at least 90 calendar days written notice.
- C. In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to ASUJ, in accordance with the terms of this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- D. This agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.



Lynita M. Cooksey, Ph.D.
Provost and Vice Chancellor for Academic
Affairs and Research
Arkansas State University-Jonesboro

10/16/17

Date



Donna Wood, Ed.D.
Vice President of Academic Affairs
North Arkansas College

10/16/17

Date

Appendix A:

Course equivalencies between North Arkansas College and Arkansas State University - Jonesboro

North Arkansas College Courses

English Composition

ENGL 1013 English Composition I (Grade C or above)

ENGL 1023 English Composition II (Grade C or above)

SPCH 2303 Public Speaking

Mathematics

MAT 1223 College Algebra (or higher) (Grade C or above)

MAT 2123 Survey of Calculus

Life Science

BIOL 1004 General Biology for Non-Majors OR

BIOL 1014 General Biology OR

BIOL 2014 Microbiology OR

BIOL 2214 Anatomy & Physiology I

Physical Sciences

GEOL 1014 General Geology OR

PHSC 1004 Fundamentals of Physical Science OR

PHSC 1044 Intro to Astronomy

U.S. History/Government

HIST 2003 U.S. History I OR

HIST 2013 U.S. History II OR

PLSC 2003 American National Government

Social Sciences

SOC 2013 Introduction to Sociology

ECON 2313 Principles of Macroeconomics*

HIST 1113 History of World Civilization I OR

HIST 1123 History of World Civilization II

Arts and Humanities

ENGL 2213 World Literature I OR

ENGL 2223 World Literature II

DRAM 1003 Theatre Appreciation OR

MUS 1003 Music Appreciation OR

ART 1003 Art Appreciation

Required Classes

BA 2003 Accounting Principles I

Arkansas State University - Jonesboro Courses

ENG 1003 Composition I

ENG 1013 Composition II

COMS 1203 Oral Communication

MATH 1023 College Algebra

MATH 2194 Survey of Calculus

BIOL 1003/1001 Biological Science/Lab

BIOL 1003/1001 Biological Science/Lab

BIO 2103/2101 Microbiology for Nursing/Lab

BIO 2203/2201 Human Anatomy and Physiology I

GEOL 1003/1001 Environmental Geology/Lab

PHSC 1203/1201 Physical Science/Lab

PHYS 1103/1101 Intro to Space Science/Lab

HIST 2763 The US to 1876

HIST 2773 The US Since 1876

POSC 2103 Intro to US Government

SOC 2213 Intro to Sociology

ECON 2313 Principles of Macroeconomics

HIST 1013 World Civilization to 1660

HIST 1023 World Civilization Since 1660

ENG 2003 World Literature to 1660

ENG 2013 Word Literature Since 1660

THEA 2503 Fine Arts Theatre

MUS 2503 Fine Arts Music

ART 2503 Fine Arts Visual

ACCT 2033 Intro to Financial Accounting

North Arkansas College Courses

BA 2133 Introduction to Statistics

BA 2713 Legal Environment of Business

CIS 1103 Introduction to Information Technology

ECON 2323 Principles of Microeconomics

Arkansas State University - Jonesboro Courses

ECON 2113 Business Statistics I**

LAW 2023 Legal Environment of Business

CIT 1503 Microcomputer Applications

ECON 2323 Principles of Microeconomics

*This is a required Social Science course

**ECON 2113 will be substituted for STAT 3233 Applied Statistics I

ASU- JONESBORO COURSES

The following are courses that Northark students must take to complete ASUJ's Bachelor of Science in Accounting

College of Business Core Requirements: (18 hours)

CIT 3013 Management Information Systems

CIT 3523 Operations Management

FIN 3713 Business Finance

MGMT 3123 Principles of Management

MGMT 4813 Strategic Management

MKTG 3013 Marketing

Major Requirements (33 hours)*

ACCT 3003 Intermediate Accounting I

ACCT 3013 Intermediate Accounting II

ACCT 3033 Intermediate Accounting III

ACCT 3053 Cost Accounting with a Managerial Emphasis

ACCT 4013 Tax Accounting I

ACCT 4033 Accounting Information Systems

ACCT 4053 Auditing I

ACCT 4123 Government and Not-For-Profit Accounting

LAW 4043 Law of Business Organizations

Upper-Level Accounting Electives

Choose 6 hours EXCEPT:

ACCT 3063 Hospitality Accounting

ACCT 430V Special Problems in Accounting

ACCT 4153 Fraud Examinations

ACCT 478V Internship in Accounting

Additional Electives (0-7 hours)

*Due to rotation all courses may not be available every term