



**MEMORANDUM OF UNDERSTANDING
TRANSFER ARTICULATION**

**NORTH ARKANSAS COLLEGE
AND
ARKANSAS STATE UNIVERSITY-JONESBORO**

**Associate of Science in Business
and
Bachelor of Science in Business Administration**

This Memorandum of Understanding ("Agreement"), entered into on 16 of October, 2017, ("Effective Date") by and between Arkansas State University-Jonesboro (hereinafter, "ASUJ"), located at 2105 Aggie Road, Jonesboro, Arkansas 72401, and North Arkansas College (hereinafter "Northark"), located at 1515 Pioneer Drive, Harrison, Arkansas 72601.

PURPOSE

The purpose of this Agreement is to facilitate the transfer and degree completion of students earning the Associate of Science in Business at Northark to the Bachelor of Science in Business Administration at ASUJ. Through collaborative efforts, ASUJ and Northark will provide clarity regarding the degree requirements herein, and afford students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

AGREEMENT

It is agreed that any student who has earned the Associate of Science in Business at Northark will be admitted to the Bachelor of Science in Business Administration at ASUJ in either the on-campus or A-State Online program with full junior classification, subject to the provisions listed below.

ADMISSION REQUIREMENTS

- A. The student must complete the requirements necessary for general admission to ASUJ as well as specific admission to the ASUJ Bachelor of Science in Business Administration program.
- B. The student will have earned the Associate of Science in Business at Northark.
- C. Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at ASUJ.

TRANSFER OF CREDITS

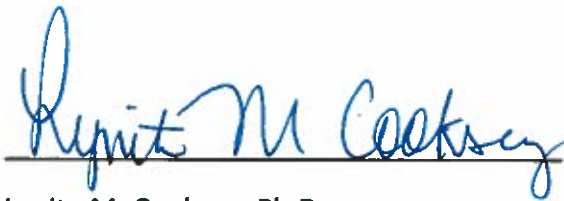
- A. Course requirements for this Agreement are displayed on the following attachments (see Appendix A).
- B. A transfer student who has not completed all of the courses specified within the Associate of Science in Business degree plan at Northark, before entering ASUJ, must work with an academic advisor to ensure timely completion of degree program requirements.
- C. Current and updated copies of catalogs/curricular requirements for the ASUJ Bachelor of Science in Business Administration will be available to Northark online. Catalogs/curricular requirements are available for both the on-campus program and the A-State Online program.
- D. Remedial course grades will not be computed in the cumulative GPA for purposes of admission to ASUJ.
- E. Calculation of overall GPA for purposes of graduation and awarding of honors is left to the discretion of ASUJ.

IMPLEMENTATION AND REVIEW

- A. The Chief Academic Officers at each institution will implement the terms of this Agreement, including incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure and guidelines.
- B. This Agreement will be reviewed on an annual basis. Both ASUJ and Northark agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- C. ASUJ and Northark will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- D. Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at Northark. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- E. ASUJ and Northark will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment publications, media announcements, social media engagement, and in-person information sessions.

MISCELLANEOUS

- A. This Agreement is effective upon execution and shall remain in effect even if persons, positions, and/or titles change.
- B. This Agreement may be terminated by either party with at least 90 calendar days written notice.
- C. In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to ASUJ, in accordance with the terms of this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- D. This agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.



Lynita M. Cooksey, Ph.D.
Provost and Vice Chancellor for Academic
Affairs and Research
Arkansas State University-Jonesboro

10/12/17

Date



Donna Wood, Ed.D.
Vice President of Academic Affairs
North Arkansas College

10/16/17

Date

Appendix A:

Course equivalencies between North Arkansas College and Arkansas State University - Jonesboro

North Arkansas College Courses

English Composition

ENGL 1013 English Composition I (Grade C or above)
ENGL 1023 English Composition II (Grade C or above)
SPCH 2303 Public Speaking

Mathematics

MAT 1223 College Algebra (or higher) (Grade C or above)
MAT 2123 Survey of Calculus

Life Science

BIOL 1004 General Biology for Non-Majors OR
BIOL 1014 General Biology OR
BIOL 2014 Microbiology OR
BIOL 2214 Anatomy & Physiology I

Physical Sciences

GEOL 1014 General Geology OR
PHSC 1004 Fundamentals of Physical Science OR
PHSC 1044 Intro to Astronomy

U.S. History/Government

HIST 2003 U.S. History I OR
HIST 2013 U.S. History II OR
PLSC 2003 American National Government

Social Sciences

SOC 2013 Introduction to Sociology
ECON 2313 Principles of Macroeconomics*
HIST 1113 History of World Civilization I OR
HIST 1123 History of World Civilization II

Arts and Humanities

ENGL 2213 World Literature I OR
ENGL 2223 World Literature II
DRAM 1003 Theatre Appreciation OR
MUS 1003 Music Appreciation OR
ART 1003 Art Appreciation

Required Classes

BA 2003 Accounting Principles I

Arkansas State University - Jonesboro Courses

ENG 1003 Composition I
ENG 1013 Composition II
COMS 1203 Oral Communication

MATH 1023 College Algebra
MATH 2194 Survey of Calculus

BIOL 1003/1001 Biological Science/Lab
BIOL 1003/1001 Biological Science/Lab
BIO 2103/2101 Microbiology for Nursing/Lab
BIO 2203/2201 Human Anatomy and Physiology I

GEOL 1003/1001 Environmental Geology/Lab
PHSC 1203/1201 Physical Science/Lab
PHYS 1103/1101 Intro to Space Science/Lab

HIST 2763 The US to 1876
HIST 2773 The US Since 1876
POSC 2103 Intro to US Government

SOC 2213 Intro to Sociology
ECON 2313 Principles of Macroeconomics
HIST 1013 World Civilization to 1660
HIST 1023 World Civilization Since 1660

ENG 2003 World Literature to 1660
ENG 2013 Word Literature Since 1660
THEA 2503 Fine Arts Theatre
MUS 2503 Fine Arts Music
ART 2503 Fine Arts Visual

ACCT 2033 Intro to Financial Accounting

North Arkansas College Courses

BA 2133 Introduction to Statistics

BA 2713 Legal Environment of Business

CIS 1103 Introduction to Information Technology

ECON 2323 Principles of Microeconomics

Arkansas State University - Jonesboro Courses

ECON 2113 Business Statistics I**

LAW 2023 Legal Environment of Business

CIT 1503 Microcomputer Applications

ECON 2323 Principles of Microeconomics

*This is a required Social Science course

**ECON 2113 will be substituted for STAT 3233 Applied Statistics I

ASU- JONESBORO COURSES

The following are courses that Northark students must take to complete ASUJ's Bachelor of Science in Business Administration

College of Business Core Requirements: (18 hours)

CIT 3013 Management Information Systems
CIT 3523 Operations Management
FIN 3713 Business Finance
MGMT 3123 Principles of Management
MGMT 4813 Strategic Management
MKTG 3013 Marketing

Major Requirements (24 hours)*

Choose one course from each of the categories

Accounting Elective

ACCT 3053 Cost Accounting with a Managerial Emphasis
ACCT 4013 Tax Accounting I
ACCT 4153 Fraud Examinations

Finance Elective

FIN 3763 Financial Institutions and Markets
FIN 4723 Investments
FIN 4743 Managerial Finance
FIN 4753 Capital Management

International Elective

FIN 3813 International Finance Management and Banking
ECON 4143 Export Policy and Procedures
ECON 4353 Economic Development
ECON 4103 International Trade

Macro Economics Elective

ECON 3323 Money and Banking
ECON 3353 Macroeconomic Analysis
ECON 3363 Labor Economics
ECON 4323 Economic Policy Analysis

Management Elective

MGMT 3143 Human Resource Management
MGMT 3183 Entrepreneurship
MGMT 3613 Leadership
MGMT 4123 International Management
MGMT 4163 Small Business Management

Marketing Elective

MKTG 3033 Advertising and Promotion
MKTG 3043 Retailing
MKTG 4023 Services Marketing
MKTG 4043 Consumer Behavior
MKTG 4113 International Marketing

Micro Economic Elective

ECON 3313 Microeconomic Analysis
ECON 4303 Sport Economics
ECON 4333 Government Regulation of Business
ECON 4343 Managerial Economics
ECON 4363 Global Environmental Policies

Upper-Level Business Elective

Choose any Upper-Level Business Elective

Additional Electives (3-16 hours)**

*Due to rotation all courses may not be available every term

**Must include 3 Upper-Level hours

A-STATE ONLINE COURSES

The following are courses that Northark students must take to complete ASUJ's Bachelor of Science in Business Administration through A-State Online

College of Business Core Requirements: (18 hours)

CIT 3013 Management Information Systems

CIT 3523 Operations Management

FIN 3713 Business Finance

MGMT 3123 Principles of Management

MGMT 4813 Strategic Management

MKTG 3013 Marketing

Major Requirements (24 hours)*

Choose one course from each of the categories

Accounting Elective

ACCT 4153 Fraud Examination

Finance Elective

FIN 3763 Financial Institutions and Markets

FIN 4723 Investments

FIN 4743 Managerial Finance

FIN 4753 Capital Management

International Elective

FIN 3813 International Finance Management and Banking

ECON 4143 Export Policy and Procedures

Macro Economics Elective

ECON 3353 Macroeconomic Analysis

Management Elective

MGMT 3143 Human Resource Management

MGMT 3183 Entrepreneurship

MGMT 3613 Leadership

MGMT 4123 International Management

Marketing Elective

MKTG 3043 Retailing

MKTG 4043 Consumer Behavior

Micro Economics Elective

ECON 4333 Government Regulation of Business

ECON 4363 Global Environmental Policies

Upper-Level Business Elective

Choose any Upper-Level Business Elective

Additional Electives: (3-16 hours)**

*Due to rotation all courses may not be available every term

**Must include 3 Upper-Level hours