



**MEMORANDUM OF UNDERSTANDING  
TRANSFER ARTICULATION**

**ARKANSAS NORTHEASTERN COLLEGE  
AND  
ARKANSAS STATE UNIVERSITY-JONESBORO**

**Associate of Science in Business  
and  
Bachelor of Arts in Economics**

This Memorandum of Understanding ("Agreement"), entered into on \_\_\_ of October, 2017, ("Effective Date") by and between Arkansas State University-Jonesboro (hereinafter, "ASUJ"), located at 2105 Aggie Road, Jonesboro, Arkansas 72401, and Arkansas Northeastern College (hereinafter "ANC"), located at 2501 South Division Street, Blytheville, Arkansas 72315.

**PURPOSE**

The purpose of this Agreement is to facilitate the transfer and degree completion of students earning the Associate of Science in Business at ANC to the Bachelor of Arts in Economics. Through collaborative efforts, ASUJ and ANC will provide clarity regarding the degree requirements herein, and afford students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

**AGREEMENT**

It is agreed that any student who has earned the Associate of Science in Business at ANC will be admitted to the Bachelor of Arts in Economics at ASUJ with full junior classification, subject to the provisions listed below.

## **ADMISSION REQUIREMENTS**

- A. The student must complete the requirements necessary for general admission to ASUJ as well as specific admission to the ASUJ Bachelor of Arts in Economics program.
- B. The student will have earned the Associate of Science in Business at ANC.
- C. Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at ASUJ.

## **TRANSFER OF CREDITS**

- A. Course requirements for this Agreement are displayed on the following attachments (see Appendix A).
- B. A transfer student who has not completed all of the courses specified within the Associate of Science in Business degree plan at ANC, before entering ASUJ, must work with an academic advisor to ensure timely completion of degree program requirements.
- C. Current and updated copies of catalogs/curricular requirements for the ASUJ Bachelor of Arts in Economics program will be available to ANC online.
- D. Remedial course grades will not be computed in the cumulative GPA for purposes of admission to ASUJ.
- E. Calculation of overall GPA for purposes of graduation and awarding of honors is left to the discretion of ASUJ.

## **IMPLEMENTATION AND REVIEW**

- A. The Chief Academic Officers at each institution will implement the terms of this Agreement, including incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure and guidelines.
- B. This Agreement will be reviewed on an annual basis. Both ASUJ and ANC agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- C. ASUJ and ANC will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- D. Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at ANC. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- E. ASUJ and ANC will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment publications, media announcements, social media engagement, and in-person information sessions.

**MISCELLANEOUS**

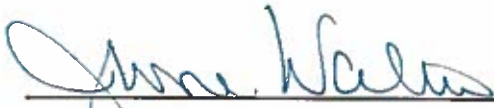
- A. This Agreement is effective upon execution and shall remain in effect even if persons, positions, and/or titles change.
- B. This Agreement may be terminated by either party with at least 90 calendar days written notice.
- C. In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to ASUJ, in accordance with the terms of this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- D. This agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.



Lynita M. Cooksey, Ph.D.  
Provost and Vice Chancellor for Academic  
Affairs and Research  
Arkansas State University-Jonesboro

10/23/17

Date



June Walters, Ed.S.  
Executive Vice President/Chief Academic  
Officer  
Arkansas Northeastern College

10-20-17

Date

## Appendix A:

### Course equivalencies between Arkansas Northeastern College and Arkansas State University - Jonesboro

#### ANC Courses

##### English Composition

EN 12003 English Composition I

EN 12013 English Composition II

SP 12103 Introduction to Communication

##### Mathematics

MA 14043 College Algebra

MA 24073 Business Calculus

##### Life Science

BI 14033/14041 General Biology & Lab

##### Physical Sciences

PS 14003/14011 Physical Science & Lab

##### US History/Government

PO 23003 American National Government OR

HI 23003 U.S. to 1876 OR

HI 23013 U.S. since 1876

##### Social Sciences

SO 23013 Introduction to Sociology AND

EC 21003 Macroeconomics AND

HI 13003 World Civilization to 1600 OR

HI 13013 World Civilization since 1600

##### Arts and Humanities

EN 22003 World Literature I OR

EN 22013 World Literature II AND

TH 22013 Fine Arts Theatre OR

MU 22003 Music Appreciation OR

AR 22003 Art Appreciation

##### Additional Electives

PY 13002 Academic & Career Enrichment

##### Required Courses

AC 21003 Principles of Accounting I

AC 21013 Principles of Accounting II

CS 11033 Computer Fundamentals

BU 11013 Legal Environment of Business

BU 21013 Business Statistics

#### ASUJ Courses

ENG 1003 Composition I

ENG 1013 Composition II

COMS 1203 Oral Communication

MATH 1023 College Algebra

MATH 2194 Survey of Calculus

BIOL 1003/1001 Biological Science/Lab

PHSC 1203/1201 Physical Science/Lab

POSC 2103 Intro to US Government

HIST 2763 The United States to 1876

HIST 2773 The United States Since 1876

SOC 2213 Introduction to Sociology

ECON 2313 Principles of Macroeconomics

HIST 1013 World Civilization to 1660

HIST 1023 World Civilization Since 1660

ENG 2003 World Literature to 1660

ENG 2013 World Literature Since 1660

THEA 2503 Fine Arts Theatre

MUS 2503 Fine Arts Music

ART 2503 Fine Arts Visual

Transfer Credit Elective

ACCT 2033 Introduction to Financial Accounting

ACCT 2133 Introduction to Managerial Accounting

CS 1013 Introduction to Computers

LAW 2023 Legal Environment of Business

ECON 2113 Business Statistics I\*

**ANC Courses**

OT 21003 Business Communications  
EC 21013 Microeconomics

**ASUJ Courses**

BCOM 2563 Business Communications  
ECON 2323 Principles of Microeconomics

\*ECON 2113 will be substituted for STAT 3233 Applied Statistics I

## ASU- JONESBORO COURSES

The following are courses that ANC students must take to complete ASUJ's Bachelor of Arts in Economics

**Language Requirements (12 hours)**

French, German, or Spanish

*If English is a second language, choose 12 hours of 3000 level English courses*

**Major Requirements (36 hours)\***

CIT 3013 Management Information Systems

ECON 3313 Microeconomic Analysis

ECON 3323 Money and Banking

ECON 3353 Macroeconomic Analysis

Upper-level Economics Electives (12 hours)

Upper-level History Electives (3 hours)

Upper-level Political Science Electives (6 hours)

Upper-level Sociology Electives (3 hours)

**Electives (9 hours)\*\***

\*Due to rotation all courses may not be available every term

\*\*Must be Upper-Level hours