

Arkansas State University - Jonesboro

Effective Date: 07/01/91

Number: 06-11

Section: University Advancement

Subject: Gifts of Securities

When securities are transferred to the foundation or university, the donor shall inform the foundation or university personnel their intent to transfer securities as of a specific date. The foundation's stock broker will notify their office of the actual date of transfer. The donor's tax deduction and the foundation or university evaluation should be calculated as the average between the "high" and "low" trade on the date of receipt of the securities by the ASU Foundation.

Revised 06/30/13.