



**MEMORANDUM OF UNDERSTANDING
TRANSFER ARTICULATION**

**NORTHWEST ARKANSAS COMMUNITY COLLEGE
AND
ARKANSAS STATE UNIVERSITY-JONESBORO**

**Associate of Science in Business
and
Bachelor of Science in Accounting**

This Memorandum of Understanding ("Agreement"), entered into on ___ of June, 2018, ("Effective Date") by and between Arkansas State University-Jonesboro (hereinafter, "ASUJ"), located at 2105 Aggie Road, Jonesboro, Arkansas 72401, and Northwest Arkansas Community College (hereinafter "NWACC"), located at 1 College Drive, Bentonville, Arkansas 72712.

PURPOSE

The purpose of this Agreement is to facilitate the transfer and degree completion of students earning the Associate of Science in Business at NWACC to the Bachelor of Science in Accounting. Through collaborative efforts, ASUJ and NWACC will provide clarity regarding the degree requirements herein, and afford students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

AGREEMENT

It is agreed that any student who has earned the Associate of Science in Business at NWACC will be admitted to the Bachelor of Science in Accounting at ASUJ with full junior classification, subject to the provisions listed below.

ADMISSION REQUIREMENTS

- A. The student must complete the requirements necessary for general admission to ASUJ as well as specific admission to the ASUJ Bachelor of Science in Accounting program.
- B. The student will have earned the Associate of Science in Business at NWACC.
- C. Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at ASUJ.

TRANSFER OF CREDITS

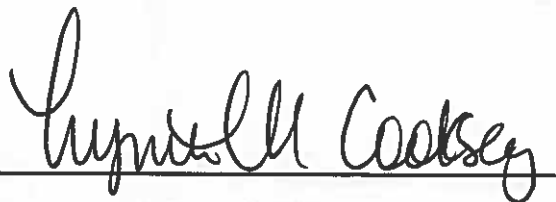
- A. Course requirements for this Agreement are displayed on the following attachments (see Appendix A).
- B. A transfer student who has not completed all of the courses specified within the Associate of Science in Business degree plan at NWACC, before entering ASUJ, must work with an academic advisor to ensure timely completion of degree program requirements.
- C. Current and updated copies of catalogs/curricular requirements for the ASUJ Bachelor of Science in Accounting program will be available to NWACC online.
- D. Remedial course grades will not be computed in the cumulative GPA for purposes of admission to ASUJ.

IMPLEMENTATION AND REVIEW

- A. The Chief Academic Officers at each institution will implement the terms of this Agreement, including incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure and guidelines.
- B. This Agreement will be reviewed on an annual basis. Both ASUJ and NWACC agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- C. ASUJ and NWACC will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- D. Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at NWACC. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- E. ASUJ and NWACC will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment publications, media announcements, social media engagement, and in-person information sessions.

MISCELLANEOUS

- A. This Agreement is effective upon execution and shall remain in effect even if persons, positions, and/or titles change.
- B. This Agreement may be terminated by either party with at least 90 calendar days written notice.
- C. In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to ASUJ, in accordance with the terms of this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- D. This agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.



6-26-18

Lynita M. Cooksey, Ph.D.
Provost and Vice Chancellor for Academic
Affairs and Research
Arkansas State University-Jonesboro

Date



6/21/18

Ricky Tompkins, Ed.D.
Vice President of Learning/CAO
Northwest Arkansas Community College

Date

Appendix A:

Course equivalencies between NorthWest Arkansas Community College and Arkansas State University – Jonesboro

NWACC Courses

English Composition

ENG 1013 Composition I
ENG 1023 Composition II
COMM 1303 Public Speaking

Mathematics

MATH 1204 College Algebra
MATH 2043 Survey of Calculus

Life Science

BIOL 1544 Principles of Biology I OR
MBIO 2014 General Microbiology OR
BOTY 2534 Environmental Biology

Physical Sciences

PHYS 2014 College Physics I OR
CHEM 1024 Basic Chemistry OR
CHEM 1054 Chemistry in the Modern World OR
CHEM 1104 College Chemistry I OR
CHEM 1074 Fundamentals of Chemistry OR

GEOL 1134 Environmental Geology

Social Sciences

Choose 6 hours not already chosen

PSY 2013 Introduction to Psychology
GEOG 1123 Human Geography
HIST 2003 History of American People-1877
HIST 2013 History of American People 1877 to Present
PLSC 2003 American National Government
ANTH 1023 Intro to Cultural Anthropology
HIST 1003 Western Civ to 1650
HIST 1033 World Civ since 1500
HIST 1013 Western Civ since 1650
HIST 1043 World Civ from 1500
SOC 2013 General Sociology

U.S. History/Government

HIST 2003 History of American People-1877 OR
HIST 2013 History of American People 1877 to Present OR
PLSC 2003 American National Government

Arts and Humanities

ENGL 2213 Survey of World Literature I OR

ASUJ Courses

ENG 1003 Composition I
ENG 1013 Composition II
COMS 1203 Oral Communication

MATH 1023 College Algebra
MATH 2194 Survey of Calculus

BIOL 1003/1001 Biological Science/Lab
BIOL 2103/2101 Microbiology for Nursing/Lab
BIOL 1063/1001 People & Environment/Lab

PHYS 2054 General Physics I
CHEM 1013/1011 General Chemistry I/Lab
CHEM 1013/1011 General Chemistry I/Lab
CHEM 1013/1011 General Chemistry I/Lab
CHEM 1043/1041 Fundamental Concepts of Chemistry/Lab
GEOL 1003/1001 Environmental Geology/Lab

PSY 2013 Introduction to Psychology
Sub Social Science Gen Ed
HIST 2763 The United States to 1876
HIST 2773 The United States Since 1876
POSC 2103 Intro to US Government
ANTH 2233 Introduction to Cultural Anthropology
HIST 1013 World Civilization to 1660
HIST 1013 World Civilization to 1660
HIST 1023 World Civilization since 1660
HIST 1023 World Civilization since 1660
SOC 2213 Introduction to Sociology

HIST 2763 The United States to 1876
HIST 2773 The United States Since 1876

POSC 2103 Intro to US Government

ENG 2003 World Literature to 1660

NWACC Courses

ENGL 2223 Survey of World Literature II **AND**
MUSI 1003 Music Appreciation **OR**
ARHS 1003 Art Appreciation **OR**
THTR 1003 Introduction to Theatre

Business Core

ECON 2013 Macroeconomics
ECON 2023 Microeconomics
ACCT 2013 Principles of Accounting I
ACCT 2023 Principles of Accounting II
CISQ 2013 Business Statistics
BLAW 2013 Legal Environment of Business I
CISQ 1103 Intro to Computer Info
OSIM 1103 Business Communications*

ASUJ Courses

ENG 2013 World Literature Since 1660
MUS 2503 Fine Arts Music
ART 2503 Fine Arts Visual
THEA 2503 Fine Arts Theatre

ECON 2313 Principles of Macroeconomics
ECON 2323 Principles of Microeconomics
ACCT 2033 Introduction to Financial Accounting
ACCT 2133 Introduction to Managerial Accounting
ECON 2113 Business Statistics I**
LAW 2023 Legal Environment of Business
CS 1013 Introduction to Computers
BCOM 2563 Business Communications

*Students will choose this as a Directed Elective

**ECON 2113 will be substituted with STAT 3233 Applied Statistics I

ASU- JONESBORO COURSES

The following are courses that NWACC students must take to complete ASU's Bachelor of Science in Accounting

College of Business Core Requirements: (18 hours)

CIT 3013 Management Information Systems

CIT 3523 Operations Management

FIN 3713 Business Finance

MGMT 3123 Principles of Management

MGMT 4813 Strategic Management

MKTG 3013 Marketing

Major Requirements (33 hours)*

ACCT 3003 Intermediate Accounting I

ACCT 3013 Intermediate Accounting II

ACCT 3033 Intermediate Accounting III

ACCT 3053 Cost Accounting with a Managerial Emphasis

ACCT 4013 Tax Accounting I

ACCT 4033 Accounting Information Systems

ACCT 4053 Auditing I

ACCT 4123 Government and Not-For-Profit Accounting

LAW 4043 Law of Business Organizations

Upper-Level Accounting Electives

Choose 6 hours EXCEPT:

ACCT 3063 Hospitality Accounting

ACCT 430V Special Problems in Accounting

ACCT 4153 Fraud Examinations

ACCT 478V Internship in Accounting

Additional Electives (0-7 hours)

*Due to rotation all courses may not be available every term