

## **David F. Kern**

Arkansas State University  
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State University, AR 72467  
(870) 680-8466

### **Personal**

Date of Birth: August 10, 1963  
Marital Status: Married, wife Carol, son Jay

### **Undergraduate Studies:**

*University of North Alabama*, Bachelor of Science in Economics and Finance, 1984-1987.

*Florida College* , Spring 1984, transferred credits to University of North Alabama.

*University of North Alabama*, Fall 1982- Fall 1983

### **Graduate Studies:**

*Mississippi State University*, Doctorate of Philosophy in Business Administration, Major in Finance, Minor in Economics, 2004.

*Mississippi State University*, Master of Science in Business Administration, Major in Finance, May 2000.

*University of North Alabama*, Master of Business Administration, 1992.

### **Industry Studies:**

*Graduate School of Banking*: Diploma in Banking, 1994 -1996.

*Tennessee School of Banking*: Certificate in Commercial Lending, 1992

### **Work Experience:**

*Bank Independent*, June 1990- August 1997, Loan Production Officer and Electronic Branch Manager (Sheffield, AL).

*Associates Financial Services*, July 1987-June 1990, Assistant Manager (Florence, AL).

## Teaching Experience:

- Arkansas State University*, Associate Professor of Finance, **August 2001 - Present**  
Chair of Bank Management **August 2005 - Present**  
Courses Taught: Commercial Bank Management  
Financial Markets and Institutions  
Investments  
Business Finance  
Managerial Finance (Certified Treasury Management Program)  
Corporate Finance (MBA course)  
Risk and Insurance  
MBA Seminar in Finance
- Barret Banking School:* **Instructor** **May 2008 - Present**  
Courses Taught: Economic Environment of Banking
- University of West Alabama*, Visiting Assistant Professor of Finance, August 2000- July 2001  
Courses Taught: Financial Management  
Investments  
Macroeconomics  
Principals of Marketing  
Advertising
- Mississippi State University*, Graduate Teaching Assistant, August 1997 - 2000  
Courses Taught: Principals of Macroeconomics  
Principals of Microeconomics  
Financial Management  
Financial Markets  
  
Courses Assisted: Commercial Banking  
Advanced Bank Management  
Financial Systems
- Graduate Assistant to Dr. Kevin Rogers, Mississippi State University, 1998  
Graduate Assistant to Dr. Larry White, Mississippi State University, 1999
- University of North Alabama*, Adjunct Instructor, January 1993- May 1996  
Course Taught: Money and Banking

## Organizations:

- Society of Business Industry and Economics – **2012 President**  
Beta Gamma Sigma  
Financial Management Association 2008  
Academy of Finance 2006  
Association for Financial Professionals (Arkansas State Program Director for the Certified Treasury Management Program) 2003- 2005

## **Publications:**

“Economic Policy and the Current U.S. Recovery”, *Journal of Business Administration Online*, Vol. 11, No. 2, December 2012

“Asset Allocation and 401 Investing”, *Journal of Applied Financial Research*, Volume 1, 2012

“A Value at Risk Approach to Commercial Real Estate Portfolio Stress Testing at U.S. Commercial Banks”, *Journal of Risk Management in Financial Institutions*, Volume 5, 2011

“On the Stability of the US economy”, *Journal of Business Administration Online*, Spring **2011**

A Post-Enron Look at Perceptions of Academic and Business Ethics By Business Students, *Journal of Business, Industry, and Economics*, Spring **2011**,

“The Current Impact of Tarp on Community Banks: A Statistical Analysis”, *Financial Decisions*, Volume 22, No. 1, Summer **2010**,

“Honest Intentions: Business Students Perceptions of Academic and Business Ethics: Mississippi State University, *Journal of Business and Economic Perspectives*, Fall/Winter **2005**

“The Future of Community Banks: Challenges And Opportunities”, *Research Journal of Business Disciplines*, February **2004**.

## **Proceedings**

“401(k) Investing With the Three-Asset Model”, Academic Business World International Conference, May 2009, Co-Authored with Richard Taylor

“Some Notes on the Stability of the Post-WWII U.S. Economy”, Academic Business World International Conference, May 2009 Co-Authored with Richard Taylor

Society of Business, Industry, and Economics, “Community Development Banks: Are They Really Working? April **2004**

MidSouth Associations of Business Disciplines “The Future of Community Banks: Challenges and Opportunities” February **2004**

## **Newspaper Articles**

The Jonesboro Sun, Friday, October 14, 2011 “Who needs Wall Street, We do”

The Jonesboro Sun, Saturday **October 25, 2008**, “Is your local bank safe?”

The Jonesboro Sun, Sunday February 19, 2006, “High-tech banks need human touch to succeed”

## **Newsletter**

The Bankers Advocate, Arkansas State Bank Department, “Response to steeper curve slight in

state” Vol. 7 Issue I, March 31, 2010, Tim Yeager and David Kern

### **Working Papers:**

“Characteristics Indicative of Highly Performing Banks: A Factor Analysis Approach” **2008**

### **Presentations:**

**“Bank Liquidity: Asset Structure Before and After the Crisis, Society of Business, Industry, and Economics, April 2013**

“Lessons learned from Occupy Wall Street” Society of Business, Industry, and Economics, April 2012

“A Note on the Unemployment Rate and Unionization” Academy of Business Research, March 2012

“The Impact of Tarp on Small and Mid-Sized Banks”, Society of Business Industry, and Economics, April 2011

“401(k) Investing With the Three-Asset Model Revisited” Academy of Business Administration Research, March 2011

“Tax Credits for Electric Vehicles, Society of Business, Industry, and Economics, April 2010

“The Current Impact of TARP on Community Banks”, Financial Decisions, Symposium Examining the Causes, Effects, & Consequences of the Financial Crisis, Oct 2009

“401(k) Investing With the Three-Asset Model”, Academic Business World International Conference, May 2009

“Some Notes on the Stability of the Post-WWII U.S. Economy”, Academic Business World International Conference, May 2009

“ The U.S. Subprime Crisis: some reflections and prognoses”, Society of Business, Industry, and Economics, April 2009

“Characteristics Indicative of Highly Performing Banks: A Factor Analysis Approach” Society of Business, Industry, and Economics, March 2008

“A Portfolio Stress Test Approach to Measuring Commercial Real Estate Concentration Risk in Arkansas Banks” Arkansas Bankers Annual Convention, May 2007

“Newport Housing Study”, Newport Economic Development Commission, Jan 2007

“ Strategic Planning in an Rising Interest Rate Environment”, Southern Financial Exchange Annual Conference, May 2006

“A Post Enron Look at Perceptions of Academic and Business Ethics by Business Students”, Academy of Finance, Spring 2006

“Does a Community Bank have to be a Small Bank”, Society of Business, Industry, and Economics, Spring 2005

“Successful Community Development Banks”, Society of Business, Industry and Economics, Spring 2004

“The Future of Community Banks: Challenges and Opportunities” (revised version), MidSouth Associations of Business Disciplines, February 2004

“The Future of Community Banks: Challenges and Opportunities”, Academy of Economics and Finance, February 2002.

“Honest Intentions: Business Students Perceptions of Academic and Business Ethics”, Academy of Economics and Finance, February 2001.

Faculty Research Seminar - “Honest Intentions: Business Students Perceptions of Academic and Business Ethic”, University of West Alabama, March 2001

“Community Bank Competition,” Society of Business, Industry and Economics, Spring 1999.

### **Book Reviews**

Funamentals of Finance, Keown, 7<sup>th</sup> ed. Dec 2011

Financial Markets and Institutions, Madura 7<sup>th</sup> ed. Part VI June 2006

### **Reviewer**

Journal of Financial Education **Oct 2008, 2011**

### **Arkansas State Bank Department**

**Mock Board Member, Commisioned Examiners Test Oct 2007 - 2011**

### **Other Research**

“A Portfolio Stress Test Approach to Measuring Commercial Real Estate Concentration Risk in Arkansas Banks” Arkansas Bankers Annual Convention, **(Study distributed at the annual Arkansas Bankers Association meeting and made available on line for all Arkansas Banks) May 2007**

Newport Housing Study **Jan 2007**, with Dr. Gary Latanich and Frankie Gilliam (Delta Center for Economic Development)

Bank Assessment Study, Delta Bridge Project. Research completed with Dr. Mark Foster for the Delta Center for Economic Development at Arkansas State University. March 2003

**Workshops Attended:**

Bloomberg Training Session- Memphis **Oct 2009**

Teaching Effectiveness Seminar **May 2008** AACSP

June 21-24, 2007 Globalization Seminar, Wang Center for International Business The Memphis CIBER

2007 Teaching that Promotes Learning

2006, 2005 ASU College of Business Teaching Conference

1997 Graduate Teaching Assistant Workshop, August 1997, Mississippi State University

Leadership Shoals 1993, Florence, AL

**Conferences Attended:**

**Breakfast with the Fed, Jonesboro, AR May 2013**

**Arkansas Bankers Association Annual Convention May 2013**

**Society of Business Industry and Economics 2013**

**RISE Student Investment Conference April 2013**

**Annual Economic Lecture – Barret Banking School 2013**

**St. Louis Federal Reserve Banks Annual Professors Conference Fall 2012**

Society of Business, Industry, and Economics 2012

Professors Conference – St. Louis Federal Reserve Bank Fall 2012

Professors Conference – St. Louis Federal Reserve Bank Fall 2011

Washington Legislative Visit with Arkansas Bankers Association Fall 2011

Arkansas Bankers Association May 2011

Society of Business, Industry and Economics April 2011

ASU Teaching Conference, October 2010

Professors Conference, Federal Reserve Bank of St. Louis, November 2010

Society of Business, Industry and Economics, April 2010

ASU College of Business Teaching Conference

Washington Legislative Visit with Arkansas Bankers Association Fall 2011

Arkansas Bankers Association Research Conference Oct 2009

Symposium Examining the Causes Effects, & Consequences of the Financial Crisis Oct 2009

Arkansas Bankers Association Annual Conference May 2009

Academic Business World International Conference May 2009

Society of Business Industry and Economics March 2009

Arkansas Community Bankers Annual Conference Oct 2008

Financial Management Conference **Oct 2008**

Washington Legislative Visit Arkansas Bankers Association **Sept 2008**

Society of Business, Industry, and Economics **March 2008**

AACSB Teaching Effectiveness **May 2008**

Bank Management Seminar Arkansas Bankers Association Aug 2007

Arkansas Bankers Convention May 2007

18th Annual Conference of the European Association for International Education Basal,  
Switzerland September 2006

Business and Economics Research Group of the St. Louis FED June 2006

Arkansas Bankers Annual Convention, Hot Springs, AR, May 2006

MBAA Academy of Finance, Chicago, IL, March 2006

Business and Economics Research Group of the St. Louis FED June 2005

Society of Business, Industry, and Economics, Hot Springs, March 2005

Association of Financial Professionals, San Diego, CA, November 2004

Midsouth Associations of Business Disciplines, Jackson, MS, February 2004

Association of Financial Professionals, Orlando, FL, November 2003

Federal Reserve of Chicago, Whither the Community Bank, March 2003

Academy of Economics and Finance, Pensacola Beach, FL, (Session Moderator) February 2002

Academy of Economics and Finance, Biloxi, MS, February 2001,

**Honors:**

2007 Readers Choice Awards, Jonesboro Occasions, ASU Professor Finalist

Beta Gamma Sigma, Business Honor Society, April 2000

Omicron Delta Epsilon, Economics Honor Society, May 1987

**References:**

Dr. Larry White,  
Chair of Banking  
East Tennessee State University  
222 Sam Wilson Hall  
PO Box 70700  
Johnson City, TN 37614  
Phone: (423) 439-4402

Dr. Kevin Rogers  
Mississippi State University  
Dept. of Finance, Economics, and Insurance  
326 McCool Hall  
Mississippi State University, MS 39762  
(662) 325-1982

Mr. Fennel Mauldin  
Vice Chairman  
Bank Independent  
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